

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 114, I-95 Refuse Disposal

	FY 2009 Estimate	FY 2009 Actual	Increase (Decrease) (Col. 2-1)	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$57,323,509	\$57,323,509	\$0	\$41,953,937	\$55,801,123	\$13,847,186
Revenue:						
Interest on Investments	\$2,425,653	\$1,078,701	(\$1,346,952)	\$1,010,955	\$1,010,955	\$0
Refuse Disposal Revenue	5,147,872	4,530,163	(617,709)	5,930,325	5,930,325	0
Other Revenue:						
Fees, Landfill Permit	\$7,200	\$10,190	\$2,990	\$7,200	\$7,200	\$0
Sale of Equipment	270,931	186,834	(84,097)	541,000	541,000	0
Sale of Methane Gas	191,600	209,129	17,529	191,600	191,600	0
Miscellaneous Revenue	9,437	7,206	(2,231)	9,437	9,437	0
Subtotal	\$479,168	\$413,359	(\$65,809)	\$749,237	\$749,237	\$0
Total Revenue	\$8,052,693	\$6,022,223	(\$2,030,470)	\$7,690,517	\$7,690,517	\$0
Total Available	\$65,376,202	\$63,345,732	(\$2,030,470)	\$49,644,454	\$63,491,640	\$13,847,186
Expenditures:						
Personnel Services	\$3,000,180	\$2,860,392	(\$139,788)	\$3,071,204	\$3,071,204	\$0
Operating Expenses	4,147,591	3,905,637	(241,954)	4,261,220	4,409,200	147,980
Capital Equipment	1,973,463	517,475	(1,455,988)	1,429,000	2,713,188	1,284,188
Capital Projects	14,301,031	261,105	(14,039,926)	0	14,039,926	14,039,926
Total Expenditures	\$23,422,265	\$7,544,609	(\$15,877,656)	\$8,761,424	\$24,233,518	\$15,472,094
Total Disbursements	\$23,422,265	\$7,544,609	(\$15,877,656)	\$8,761,424	\$24,233,518	\$15,472,094
Ending Balance¹	\$41,953,937	\$55,801,123	\$13,847,186	\$40,883,030	\$39,258,122	(\$1,624,908)
Reserves						
Active Cell Closure Liability Reserve ²	\$9,711,118	\$9,711,118	\$0	\$9,711,118	\$9,711,118	\$0
Environmental Reserve ³	5,000,000	5,000,000	0	5,000,000	4,255,899	(744,101)
Construction Reserve ⁴	1,978,846	1,978,846	0	880,807	0	(880,807)
Post-Closure Reserve ⁵	25,208,973	25,208,973	0	25,243,974	25,243,974	0
PC Replacement Reserve ⁶	55,000	55,000	0	47,131	47,131	0
Unreserved Ending Balance	\$0	\$13,847,186	\$13,847,186	\$0	\$0	\$0
Disposal Fee/Ton ⁷	\$11.50	\$11.50	\$0.00	\$13.50	\$13.50	\$0.00

¹Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

²The Active Cell closure Reserve is necessary for the closure of active disposal cells of the Ash Landfill and is necessary for landfilling activities to progress in accord with state requirements.

³The Environmental Reserve provides for future Environmental Projects.

⁴The Construction Reserve provides funds to meet the requirements of current and future construction projects necessary for the operation of the I-95 Landfill, such as drainage and roads.

⁵The Post Closure Reserve is required for a 30-year period after the landfill closes and is mandated by federal and state regulations. The FY 2010 projected reserve of \$25,243,974 represents approximately 53 percent of the estimated requirement of \$48,082,200 and is not sufficient to cover all identified costs. Additional funds will be set aside in future years.

⁶The PC Replacement Reserve provides for the timely replacement of obsolete computer equipment.

⁷Effective July 1, 2000 the jurisdictional fee was reduced from \$14/ton to \$11.50/ton. The rate remained at \$11.50/ton from FY 2001 to FY 2009, and increased to \$13.50/ton in FY 2010 to meet operating and post closure reserve requirements.