

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 311, County Bond Construction

	FY 2009 Estimate	FY 2009 Actual	Increase (Decrease) (Col. 2-1)	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	(\$6,077,628)	(\$6,077,628)	\$0	\$0	\$13,764,278	\$13,764,278
Revenue:						
Sale of Bonds ¹	\$69,042,034	\$10,100,000	(\$58,942,034)	\$0	\$58,942,034	\$58,942,034
VDOT Funding ²	1,450,401	0	(1,450,401)	0	1,450,401	1,450,401
Federal Transportation Administration ³	1,176,725	0	(1,176,725)	0	1,176,725	1,176,725
WMATA Contribution ⁴	29,374,143	29,374,376	233	0	0	0
Miscellaneous Revenues	0	10,191	10,191	0	0	0
Total Revenue	\$101,043,303	\$39,484,567	(\$61,558,736)	\$0	\$61,569,160	\$61,569,160
Transfers In:						
Dept of Vehicle Services (503) ⁵	\$2,700,000	\$2,700,000	\$0	\$0	\$2,300,000	\$2,300,000
Total Transfers In	\$2,700,000	\$2,700,000	\$0	\$0	\$2,300,000	\$2,300,000
Total Available	\$97,665,675	\$36,106,939	(\$61,558,736)	\$0	\$77,633,438	\$77,633,438
Total Expenditures	\$95,165,675	\$19,842,661	(\$75,323,014)	\$0	\$77,133,438	\$77,133,438
Transfer Out:						
General Fund (001) ^{6,7}	\$2,500,000	\$2,500,000	\$0	\$0	\$500,000	\$500,000
Total Transfers Out	\$2,500,000	\$2,500,000	\$0	\$0	\$500,000	\$500,000
Total Disbursements	\$97,665,675	\$22,342,661	(\$75,323,014)	\$0	\$77,633,438	\$77,633,438
Ending Balance⁸	\$0	\$13,764,278	\$13,764,278	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 2, 2004, the voters approved a \$32.5 million Human Services Bond Referendum. On November 6, 2007 the voters approved \$50 million as part of the School Bond Referendum to support renovations and expansion at the Newington Department of Vehicle Services (DVS) Garage which supports both County and School vehicles. As part of the January 2009 bond sale, an amount of \$8.5 million was sold from the November 2004 referendum and \$1.6 million was sold from the 2007 referendum leaving a balance of \$66.4 million remaining in authorized but unissued bonds for this fund.

² A total of \$3,900,000 is anticipated from the Virginia Department of Transportation (VDOT) for Project 90A011, Dulles Corridor Slip Ramps. Through FY 2009, \$2,449,599 has been received and \$1,450,401 is anticipated in FY 2010 and beyond.

³ Represents anticipated Federal Transportation Administration (FTA) grant funding in the amount of \$1,176,725. FTA funding is based on reimbursements of approximately 75 percent of expenditures which may fluctuate based on actual project scopes. Total FTA reimbursements equal \$39,158,860 and include \$5,205,000 for Wiehle Avenue Commuter Parking, \$25,661,845 for the Herndon/Monroe Transit Center, \$4,225,807 for Park and Ride facilities, and \$4,066,208 for several Dulles Corridor projects.

⁴ Represents Washington Metro Area Transit Authority (WMATA) contribution for the construction of the West Ox Bus Operations Center.

⁵ Represents a Transfer In from Fund 503, Department of Vehicle Services (DVS) to support construction costs associated with Project 07A001, Newington DVS Renovation.

⁶ The FY 2009 Transfer Out to the General Fund is based on the County Executive's October 2008 memo to the Board of Supervisors highlighting reductions taken to balance the FY 2009 budget. Savings of \$2,500,000, due to a lower than expected contract award in Project 04A004, Mount Vernon Mental Health Center, were returned to the General Fund.

⁷ The FY 2010 Transfer Out represents \$500,000 in General Fund monies identified in Project 04A002, Gregory Drive Treatment Facility, as the result of a lower than anticipated contract award.

⁸ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.