

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 312, Public Safety Construction

	FY 2009 Estimate	FY 2009 Actual	Increase (Decrease) (Col. 2-1)	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance¹	\$70,486,945	\$70,486,945	\$0	\$3,000,000	\$44,980,298	\$41,980,298
Revenue:						
Sale of Bonds ²	\$90,519,134	\$0	(\$90,519,134)	\$0	\$90,519,134	\$90,519,134
Miscellaneous Revenues	0	3,999	3,999	0	0	0
Total Revenue	\$90,519,134	\$3,999	(\$90,515,135)	\$0	\$90,519,134	\$90,519,134
Transfer In:						
General Fund (001) ³	\$800,000	\$800,000	\$0	\$800,000	\$800,000	\$0
County Construction (303) ⁴	0	0	0	0	1,500,000	1,500,000
Capital Renewal Construction (317) ⁵	2,500,000	2,500,000	0	0	0	0
Total Transfers In	\$3,300,000	\$3,300,000	\$0	\$800,000	\$2,300,000	\$1,500,000
Total Available	\$164,306,079	\$73,790,944	(\$90,515,135)	\$3,800,000	\$137,799,432	\$133,999,432
Total Expenditures	\$157,112,020	\$24,616,587	(\$132,495,433)	\$800,000	\$134,799,432	\$133,999,432
Transfer Out:						
General Fund (001) ^{1,6}	\$4,194,059	\$4,194,059	\$0	\$3,000,000	\$3,000,000	\$0
Total Transfers Out	\$4,194,059	\$4,194,059	\$0	\$3,000,000	\$3,000,000	\$0
Total Disbursements	\$161,306,079	\$28,810,646	(\$132,495,433)	\$3,800,000	\$137,799,432	\$133,999,432
Ending Balance⁷	\$3,000,000	\$44,980,298	\$41,980,298	\$0	\$0	\$0

¹ The FY 2010 budget included a beginning balance of \$3,000,000 based on lower than anticipated construction contingency requirements for Project 009211, McConnell Public Safety and Transportation Operations Center (MPSTOC). As part of the FY 2010 Adopted Budget Plan, this funding was transferred to the General Fund to help offset FY 2010 requirements. In addition, \$4,040,000 in savings for this project was previously transferred to the General Fund in FY 2009 to help offset FY 2009 requirements.

² The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 7, 2006, the voters approved a \$125 million Public Safety Bond Referendum to support renovations and priority expansions at public safety facilities. Including prior sales, an amount of \$107.18 million remains in authorized but unissued bonds for this fund.

³ FY 2009 and FY 2010 funding is associated with a system furniture lease for Project 009218, Courthouse IT Equipment and Support (\$800,000).

⁴ The *FY 2010 Revised Budget Plan* reflects a Transfer In from Fund 303, County Construction, of \$1,500,000 to support higher than anticipated construction costs within Project 009209, Judicial Center Expansion.

⁵ FY 2009 reflects a Transfer In from Fund 317, Capital Construction Renewal, of \$2,500,000 to support higher than anticipated expenses associated with asbestos removal within Project 009209, Judicial Center Expansion.

⁶ In addition to savings associated with the MPSTOC project, the FY 2009 Transfer Out to the General Fund included \$154,059 based on the County Executive's October 2008 memo to the Board of Supervisors highlighting reductions taken to balance the FY 2009 budget. Several public safety construction projects are complete and remaining balances that may have been used to offset potential shortfalls in other projects were returned to the General Fund.

⁷ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.