

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 314, Neighborhood Improvement Program

	FY 2009 Estimate	FY 2009 Actual	Increase (Decrease) (Col. 2-1)	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$435,196	\$435,196	\$0	\$103,172	\$428,896	\$325,724
Revenue:						
Homeowner Contributions ¹	\$15,000	\$5,686	(\$9,314)	\$5,000	\$5,000	\$0
Total Revenue	\$15,000	\$5,686	(\$9,314)	\$5,000	\$5,000	\$0
Total Available	\$450,196	\$440,882	(\$9,314)	\$108,172	\$433,896	\$325,724
Total Expenditures	\$347,024	\$11,986	(\$335,038)	\$0	\$148,485	\$148,485
Transfer Out:						
County Debt Service (200) ²	\$0	\$0	\$0	\$0	\$186,553	\$186,553
Total Transfer Out	\$0	\$0	\$0	\$0	\$186,553	\$186,553
Total Disbursements	\$347,024	\$11,986	(\$335,038)	\$0	\$335,038	\$335,038
Ending Balance³	\$103,172	\$428,896	\$325,724	\$108,172	\$98,858	(\$9,314)

¹ Represents payments from homeowners for their contribution toward construction costs associated with improvements in their neighborhoods. Bond funds are used to finance these projects, and upon completion of construction, the improvements are assessed and the homeowners make their payments with interest. Funds received (i.e., both principal and interest) are periodically transferred to Fund 200, County Debt Service, to partially assist in paying the debt service costs associated with Neighborhood Improvement projects.

² The Transfer Out to Fund 200, County Debt Service, offsets debt service costs associated with the issuance of General Obligation Bonds.

³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.