

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 317, Capital Renewal Construction

	FY 2009 Estimate	FY 2009 Actual	Increase (Decrease) (Col. 2-1)	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$21,750,951	\$21,750,951	\$0	\$4,325,000	\$21,563,468	\$17,238,468
Revenue:						
Sale of Bonds ¹	\$9,000,000	\$0	(\$9,000,000)	\$0	\$9,000,000	\$9,000,000
MPSTOC Reimbursement ²	0	486,516	486,516	0	0	0
Total Revenue	\$9,000,000	\$486,516	(\$8,513,484)	\$0	\$9,000,000	\$9,000,000
Transfer In:						
General Fund (001) ³	\$6,924,321	\$6,924,321	\$0	\$2,470,000	\$7,470,000	\$5,000,000
Total Transfers In	\$6,924,321	\$6,924,321	\$0	\$2,470,000	\$7,470,000	\$5,000,000
Total Available	\$37,675,272	\$29,161,788	(\$8,513,484)	\$6,795,000	\$38,033,468	\$31,238,468
Total Expenditures	\$30,850,272	\$5,098,320	(\$25,751,952)	\$6,795,000	\$38,033,468	\$31,238,468
Transfers Out:						
Public Safety Construction (312) ⁴	\$2,500,000	\$2,500,000	\$0	\$0	\$0	\$0
Total Transfers Out	\$2,500,000	\$2,500,000	\$0	\$0	\$0	\$0
Total Disbursements	\$33,350,272	\$7,598,320	(\$25,751,952)	\$6,795,000	\$38,033,468	\$31,238,468
Ending Balance⁵	\$4,325,000	\$21,563,468	\$17,238,468	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 7, 2006, the voters approved a \$125 million Public Safety Bond Referendum, of which \$14 million was designated for capital renewal purposes. Including prior sales, an amount of \$9.0 million remains in authorized but unissued bonds from the November 7, 2006 bond referendum.

² A total of \$486,516 represents revenue received from the Virginia Department of Transportation (VDOT) and Virginia State Police associated with the state share of operating costs at the McConnell Public Safety Transportation and Operations Center (MPSTOC). These funding reimbursements will be held in capital renewal projects for future replacement requirements.

³ The FY 2010 General Fund transfer of \$5,000,000 will support emergency projects at County facilities.

⁴ Represents a Transfers Out to Fund 312, Public Safety Construction of \$2,500,000 to support higher than anticipated expenses associated with asbestos removal within Project 009209, Judicial Center Renovation.

⁵ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.