

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 319, The Penny for Affordable Housing Fund

	FY 2009 Estimate	FY 2009 Actual	Increase (Decrease) (Col. 2-1)	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,513,397	\$1,513,397	\$0	\$0	\$10,681,953	\$10,681,953
Revenue:						
Real Estate Tax Revenue Associated with The Penny for Affordable Housing Fund	\$22,800,000	\$22,800,000	\$0	\$10,270,000	\$10,270,000	\$0
Miscellaneous	900,000	983,640	83,640	0	900,000	900,000
Total Revenue	\$23,700,000	\$23,783,640	\$83,640	\$10,270,000	\$11,170,000	\$900,000
Total Available	\$25,213,397	\$25,297,037	\$83,640	\$10,270,000	\$21,851,953	\$10,681,953
Total Expenditures	\$25,213,397	\$14,615,084	(\$10,598,313)	\$10,270,000	\$21,851,953	\$11,581,953
Total Disbursements	\$25,213,397	\$14,615,084	(\$10,598,313)	\$10,270,000	\$21,851,953	\$11,581,953
Ending Balance¹	\$0	\$10,681,953	\$10,681,953	\$0	\$0	\$0

¹ Capital projects are budgeted based on the total project costs. Many projects span multiple years, and therefore, funding for those projects are carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.