

## FUND STATEMENT

### Fund Type G60, Pension Trust Funds

### Fund 602, Police Retirement

	FY 2009 Estimate	FY 2009 Actual	Increase (Decrease) (Col. 2-1)	FY 2010 Adopted Budget Plan	FY 2010 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$868,161,043</b>	<b>\$868,161,043</b>	<b>\$0</b>	<b>\$922,776,810</b>	<b>\$699,520,748</b>	<b>(\$223,256,062)</b>
Revenue:						
Employer Contributions	\$23,532,984	\$23,508,402	(\$24,582)	\$24,159,474	\$24,159,474	\$0
Employee Contributions	10,965,214	11,246,986	281,772	12,239,205	12,239,205	0
Employee Payback	50,000	0	(50,000)	50,000	50,000	0
Return on Investments	73,937,475	(53,601,453)	(127,538,928)	68,774,822	68,774,822	0
Total Realized Revenue	\$108,485,673	(\$18,846,065)	(\$127,331,738)	\$105,223,501	\$105,223,501	\$0
Unrealized Gain/(Loss) <sup>1</sup>	\$0	(\$101,958,983)	(\$101,958,983)	\$0		\$0
Total Revenue	\$108,485,673	(\$120,805,048)	(\$229,290,721)	\$105,223,501	\$105,223,501	\$0
<b>Total Available</b>	<b>\$976,646,716</b>	<b>\$747,355,995</b>	<b>(\$229,290,721)</b>	<b>\$1,028,000,311</b>	<b>\$804,744,249</b>	<b>(\$223,256,062)</b>
Expenditures:						
Administrative Expenses	\$866,906	\$681,834	(\$185,072)	\$884,583	\$888,296	\$3,713
Investment Services	6,120,000	2,924,289	(3,195,711)	4,050,000	4,050,000	0
Payments to Retirees	44,017,000	41,040,383	(2,976,617)	43,634,246	43,634,246	0
Beneficiaries	2,300,000	2,426,938	126,938	2,651,280	2,651,280	0
Refunds	566,000	761,803	195,803	626,000	626,000	0
Total Expenditures	\$53,869,906	\$47,835,247	(\$6,034,659)	\$51,846,109	\$51,849,822	\$3,713
<b>Total Disbursements</b>	<b>\$53,869,906</b>	<b>\$47,835,247</b>	<b>(\$6,034,659)</b>	<b>\$51,846,109</b>	<b>\$51,849,822</b>	<b>\$3,713</b>
<b>Ending Balance <sup>2</sup></b>	<b>\$922,776,810</b>	<b>\$699,520,748</b>	<b>(\$223,256,062)</b>	<b>\$976,154,202</b>	<b>\$752,894,427</b>	<b>(\$223,259,775)</b>

<sup>1</sup> Unrealized gain/loss will be reflected as an actual revenue at the end of each fiscal year.

<sup>2</sup> The Police Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to interest on investments.