

FUND STATEMENT

Fund 30030, Library Construction

	FY 2012 Estimate	FY 2012 Actual	Increase (Decrease) (Col. 2-1)	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,492,511	\$2,492,511	\$0	\$0	\$3,869,140	\$3,869,140
Revenue:						
Sale of Bonds ¹	\$11,380,000	\$2,000,000	(\$9,380,000)	\$0	\$9,380,000	\$9,380,000
Total Revenue	\$11,380,000	\$2,000,000	(\$9,380,000)	\$0	\$9,380,000	\$9,380,000
Total Available	\$13,872,511	\$4,492,511	(\$9,380,000)	\$0	\$13,249,140	\$13,249,140
Total Expenditures	\$13,872,511	\$623,371	(\$13,249,140)	\$0	\$13,249,140	\$13,249,140
Total Disbursements	\$13,872,511	\$623,371	(\$13,249,140)	\$0	\$13,249,140	\$13,249,140
Ending Balance²	\$0	\$3,869,140	\$3,869,140	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. The fall 2004 Public Library Facilities bond referendum approved by voters on November 2, 2004 included \$52.5 million to provide new library facilities, as well as renovate existing libraries. Previous capital renewal bond expenditures in the amount of \$2.5 million were expended in FY 2009 in Fund 30020, Capital Renewal Construction. An amount of \$2.0 million was sold as part of the January 2012 bond sale, leaving a balance of \$9.38 million in authorized but unissued bonds for this fund.

² Capital projects are budgeted based on total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.