

FUND STATEMENT

Fund 30310, Housing Assistance Program

	FY 2012 Estimate	FY 2012 Actual	Increase (Decrease) (Col. 2-1)	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,564,708	\$2,564,708	\$0	\$22,599	\$2,510,159	\$2,487,560
Revenue:						
Bond Proceeds ¹	\$4,356,833	\$0	(\$4,356,833)	\$0	\$4,370,000	\$4,370,000
Grant Proceeds	6,299	0	(6,299)	0	6,299	6,299
Section 108 Proceeds	306,929	0	(306,929)	0	306,929	306,929
Total Revenue	\$4,670,061	\$0	(\$4,670,061)	\$0	\$4,683,228	\$4,683,228
Transfers In:						
General Fund (10001) ²	\$515,000	\$515,000	\$0	\$0	\$0	\$0
Total Transfers In	\$515,000	\$515,000	\$0	\$0	\$0	\$0
Total Available	\$7,749,769	\$3,079,708	(\$4,670,061)	\$22,599	\$7,193,387	\$7,170,788
Expenditures:						
Capital Projects ²	\$7,727,170	\$569,549	(\$7,157,621)	\$0	\$7,170,788	\$7,170,788
Total Expenditures	\$7,727,170	\$569,549	(\$7,157,621)	\$0	\$7,170,788	\$7,170,788
Total Disbursements	\$7,727,170	\$569,549	(\$7,157,621)	\$0	\$7,170,788	\$7,170,788
Ending Balance³	\$22,599	\$2,510,159	\$2,487,560	\$22,599	\$22,599	\$0

¹ It should be noted that in the Fall of 1988 a Commercial and Development Bond Referendum was approved, of which \$9.7 million was designated for the redevelopment of the Woodley-Nightingale mobile home park. The amount of \$4,370,000 includes \$4,356,833 in authorized but unissued bond proceeds for this project and \$13,167 for the reconciliation of previously authorized but unissued bond proceeds for this project.

² The Transfer In from the General Fund was reallocated to the Community Challenge project in Fund 30300, The Penny for Affordable Housing Fund.

³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.