

FUND STATEMENT

Fund 40010, County and Regional Transportation Projects

	FY 2012 Estimate	FY 2012 Actual	Increase (Decrease) (Col. 2-1)	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$57,313,707	\$57,313,707	\$0	\$0	\$66,480,323	\$66,480,323
Revenue:						
Commercial Real Estate Tax for Transportation ¹	\$42,000,000	\$41,852,100	(\$147,900)	\$44,436,000	\$44,436,000	\$0
EDA Bonds ²	50,000,000	0	(50,000,000)	0	50,000,000	50,000,000
EDA Bonds (Reston-Wiehle Avenue Metrorail Station PPEA)	104,000,000	0	(104,000,000)	0	104,000,000	104,000,000
Miscellaneous Revenue	0	267,090	267,090	0	0	0
Metropolitan Washington Airports Authority (MWAA)	6,730,000	328,775	(6,401,225)	0	6,401,225	6,401,225
Total Revenue	\$202,730,000	\$42,447,965	(\$160,282,035)	\$44,436,000	\$204,837,225	\$160,401,225
Total Available	\$260,043,707	\$99,761,672	(\$160,282,035)	\$44,436,000	\$271,317,548	\$226,881,548
Expenditures:						
Personnel Services	\$1,851,748	\$1,285,662	(\$566,086)	\$1,909,006	\$1,909,006	\$0
Operating Expenses	1,756,871	1,594,344	(162,527)	1,809,577	1,809,577	0
Capital Equipment ³	4,660,216	3,573,682	(1,086,534)	0	1,086,534	1,086,534
Capital Projects ⁴	232,315,400	7,368,189	(224,947,211)	14,015,431	239,810,445	225,795,014
Total Expenditures	\$240,584,235	\$13,821,877	(\$226,762,358)	\$17,734,014	\$244,615,562	\$226,881,548
Transfers Out:						
County Transit (40000) ⁵	\$19,459,472	\$19,459,472	\$0	\$26,701,986	\$26,701,986	\$0
Total Transfers Out	\$19,459,472	\$19,459,472	\$0	\$26,701,986	\$26,701,986	\$0
Total Disbursements	\$260,043,707	\$33,281,349	(\$226,762,358)	\$44,436,000	\$271,317,548	\$226,881,548
Ending Balance⁶	\$0	\$66,480,323	\$66,480,323	\$0	\$0	\$0
Tax Rate per \$100 of Assessed Value¹						
	\$0.11	\$0.11	\$0.00	\$0.11	\$0.11	\$0.00

¹ The Board of Supervisors implemented this tax in FY 2009 at a rate of 11 cents per \$100 of assessed value, and the rate remains constant in FY 2013. The Transportation Funding and Reform Act of 2007 (HB 3202) provided the enabling legislation for this new tax.

² Economic Development Authority (EDA) transportation contract revenue bonds of \$50,000,000 are expected to provide additional support for transportation projects, as endorsed by the Board of Supervisors.

³ This reflects expenditures associated with the construction of Project R61901, BRAC - Mulligan Road.

⁴ Capital Projects include roadway, pedestrian and transit funding. A portion of funding is held in a reserve project and adjustments are made to reflect project funding for specific projects approved by the Board of Supervisors as projects approach implementation.

⁵ The FY 2013 transfer of \$26,701,986 to Fund 40000, County Transit Systems is consistent with a transportation funding list periodically updated and approved by the Board of Supervisors. This amount will fund: the continuation of support for West Ox Division rush hour and midday service, continued support for increased frequencies on overcrowded priority bus routes (Routes 171, 401/402 and 950) which were expanded in FY 2010, and support of HOT lanes bus service recommended in the County's Transit Development Plan.

⁶ Capital Projects are budgeted based on total project cost. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.