

FUND STATEMENT

Fund 40300, Housing Trust Fund

	FY 2012 Estimate	FY 2012 Actual	Increase (Decrease) (Col. 2-1)	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$4,722,102	\$4,722,102	\$0	\$229,060	\$6,598,202	\$6,369,142
Revenue:						
Proffered Contributions	\$225,000	\$1,351,838	\$1,126,838	\$372,340	\$372,340	\$0
Investment Income	25,000	441,208	416,208	12,311	12,311	0
Miscellaneous Revenue	98,814	163,553	64,739	66,710	66,710	0
Total Revenue	\$348,814	\$1,956,599	\$1,607,785	\$451,361	\$451,361	\$0
Total Available	\$5,070,916	\$6,678,701	\$1,607,785	\$680,421	\$7,049,563	\$6,369,142
Expenditures:						
Capital Projects	\$4,841,856	\$80,499	(\$4,761,357)	\$451,361	\$6,820,503	\$6,369,142
Total Expenditures	\$4,841,856	\$80,499	(\$4,761,357)	\$451,361	\$6,820,503	\$6,369,142
Total Disbursements	\$4,841,856	\$80,499	(\$4,761,357)	\$451,361	\$6,820,503	\$6,369,142
Ending Balance¹	\$229,060	\$6,598,202	\$6,369,142	\$229,060	\$229,060	\$0
Reserved Fund Balance ²	\$229,060	\$229,060	\$0	\$229,060	\$229,060	\$0
Unreserved Ending Balance	\$0	\$6,369,142	\$6,369,142	\$0	\$0	\$0

¹ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

² The Reserved Fund Balance reflects revenue receivable to the Housing Trust Fund for interest owed by Reston Interfaith on an equity lien held by the FCRHA.