

FUND STATEMENT

Fund 69030, Sewer Bond Debt Reserve

	FY 2012 Estimate	FY 2012 Actual	Increase (Decrease) (Col. 2-1)	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$16,555,123	\$16,555,123	\$0	\$26,261,123	\$16,555,123	(\$9,706,000)
Revenue:						
Bond Proceeds	\$9,706,000	\$0	(\$9,706,000)	\$0	\$9,706,000	\$9,706,000
Total Revenue	\$9,706,000	\$0	(\$9,706,000)	\$0	\$9,706,000	\$9,706,000
Total Available	\$26,261,123	\$16,555,123	(\$9,706,000)	\$26,261,123	\$26,261,123	\$0
Total Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance¹	\$26,261,123	\$16,555,123	(\$9,706,000)	\$26,261,123	\$26,261,123	\$0

¹ The fund balance provides a sufficient level to satisfy the legal reserve requirements of \$6,900,348 for the 2004 Sewer Revenue Refunding bonds, \$9,654,775 for the 2009 Sewer Revenue Bonds and \$9,706,000 for the planned FY 2013 Sewer Revenue Bond sale. These reserves provide for one year of principal and interest as required by the Sewer System's General Bond Resolution.