

FUND STATEMENT

Fund 80300, Park Capital Improvement Fund

	FY 2012 Estimate	FY 2012 Actual	Increase (Decrease) (Col. 2-1)	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$25,479,593	\$25,479,593	\$0	\$4,361,502	\$25,180,941	\$20,819,439
Revenue:						
Interest	\$0	\$87,378	\$87,378	\$0	\$0	\$0
Other Revenue ¹	0	2,318,385	2,318,385	0	0	0
Total Revenue	\$0	\$2,405,763	\$2,405,763	\$0	\$0	\$0
Transfers In:						
Park Revenue Fund (80000) ²	\$0	\$0	\$0	\$0	\$1,849,882	\$1,849,882
Total Transfers In	\$0	\$0	\$0	\$0	\$1,849,882	\$1,849,882
Total Available	\$25,479,593	\$27,885,356	\$2,405,763	\$4,361,502	\$27,030,823	\$22,669,321
Total Expenditures	\$21,118,091	\$2,704,415	(\$18,413,676)	\$0	\$22,369,211	\$22,369,211
Total Disbursements	\$21,118,091	\$2,704,415	(\$18,413,676)	\$0	\$22,369,211	\$22,369,211
Ending Balance³	\$4,361,502	\$25,180,941	\$20,819,439	\$4,361,502	\$4,661,612	\$300,110
Lawrence Trust Reserve ⁴	\$1,507,926	\$1,507,926	\$0	\$1,507,926	\$1,507,926	\$0
Repair and Replacement Reserve ⁵	700,000	700,000	0	700,000	700,000	0
Facilities and Services Reserve ⁶	2,153,576	2,153,576	0	2,153,576	2,453,686	300,110
Unreserved Ending Balance	\$0	\$20,819,439	\$20,819,439	\$0	\$0	\$0

¹ Other revenue reflects easements, donations, monopole revenue, and proffer revenue.

² This fund periodically receives transfers from Fund 80000, Park Revenue Fund in support of park and facility improvements approved by the Park Authority Board.

³ Capital Projects are budgeted based on total project cost. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.

⁴ This Reserve separately accounts for the Ellanor C. Lawrence monies received for maintenance and renovation to this site. In accordance with the Fairfax County Park Authority Board, the principal amount of \$1,507,926 received from the donation will remain intact, and any interest earned will be used according to the terms of the Trust.

⁵ The Golf Revenue Bond Indenture requires that a repair and replacement security reserve be maintained in the Capital Improvement Plan for repairs to park facilities.

⁶ The Facilities and Services Reserve supports the maintenance and renovation of revenue-generating facilities.