

FUND STATEMENT

Funds 81100, Fairfax County Rental Program

	FY 2012 Estimate	FY 2012 Actual	Increase (Decrease) (Col. 2-1)	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$6,574,113	\$6,574,113	\$0	\$6,574,113	\$6,727,416	\$153,303
Revenue:						
Dwelling Rents ¹	\$4,062,522	\$4,267,118	\$204,596	\$4,098,295	\$3,607,204	(\$491,091)
Investment Income	38,800	57,619	18,819	77,603	77,603	0
Other Income	344,705	268,487	(76,218)	232,260	232,260	0
Intergovernmental Income ²	156,000	0	(156,000)	0	156,000	156,000
Debt Service Contribution (Little River Glen)	508,819	508,819	0	508,819	508,819	0
Total Revenue	\$5,110,846	\$5,102,043	(\$8,803)	\$4,916,977	\$4,581,886	(\$335,091)
Total Available	\$11,684,959	\$11,676,156	(\$8,803)	\$11,491,090	\$11,309,302	(\$181,788)
Expenditures:						
Personnel Services ³	\$1,867,265	\$1,759,261	(\$108,004)	\$2,169,710	\$1,951,705	(\$218,005)
Operating Expenses ³	3,243,581	3,189,479	(54,102)	2,748,615	2,630,193	(118,422)
Total Expenditures	\$5,110,846	\$4,948,740	(\$162,106)	\$4,918,325	\$4,581,898	(\$336,427)
Total Disbursements	\$5,110,846	\$4,948,740	(\$162,106)	\$4,918,325	\$4,581,898	(\$336,427)
Ending Balance⁴	\$6,574,113	\$6,727,416	\$153,303	\$6,572,765	\$6,727,404	\$154,639
Replacement Reserve	\$5,990,426	\$6,143,729	\$153,303	\$5,989,078	\$6,017,511	\$28,433
Cash with Fiscal Agent	583,687	583,687	0	583,687	583,687	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$126,206	\$126,206

¹ FY 2013 dwelling rents decrease as a result of the transition of the Little River Square property to a third party management company.

² The *FY 2013 Revised Budget Plan* reflects an anticipated revenue reimbursement from the Virginia Housing and Development Authority for capital expenses at the Penderbrook property that was deferred from FY 2012.

³ FY 2013 expenditures are decreased by \$390,529 as a result of the transition of the Little River Square property to a third party management company. The operating expense reduction of \$172,524 is offset by the carryover of FY 2012 encumbrances in the amount of \$54,102.

⁴ Ending balances fluctuate due to adjustments in revenues and expenditures, as well as the carryover of balances each fiscal year.