

FUND STATEMENT

Fund 81200, Housing Partnerships

	FY 2012 Estimate	FY 2012 Actual	Increase (Decrease) (Col. 2-1)	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$324,955	\$324,955	\$0	\$314,925	\$29,752	(\$285,173)
Revenue:						
FCRHA Reimbursements ¹	\$2,203,362	\$1,395,638	(\$807,724)	\$1,753,865	\$1,868,813	\$114,948
Total Revenue	\$2,203,362	\$1,395,638	(\$807,724)	\$1,753,865	\$1,868,813	\$114,948
Total Available	\$2,528,317	\$1,720,593	(\$807,724)	\$2,068,790	\$1,898,565	(\$170,225)
Expenditures:						
Personnel Services ¹	\$784,679	\$644,847	(\$139,832)	\$769,775	\$769,775	\$0
Operating Expenses ¹	1,428,713	1,045,994	(382,719)	984,090	1,099,038	114,948
Total Expenditures	\$2,213,392	\$1,690,841	(\$522,551)	\$1,753,865	\$1,868,813	\$114,948
Total Disbursements	\$2,213,392	\$1,690,841	(\$522,551)	\$1,753,865	\$1,868,813	\$114,948
Ending Balance²	\$314,925	\$29,752	(\$285,173)	\$314,925	\$29,752	(\$285,173)
Replacement Reserve	\$314,925	\$29,752	(\$285,173)	\$314,925	\$29,752	(\$285,173)
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹Subsequent to the *FY 2012 Third Quarter Review*, two allocations provided \$337,000 for higher than anticipated salary and maintenance costs primarily due to the U.S. Department of Housing and Urban Development inspections and year-end cost distributions among the Department of Housing and Community Development funds. Expenditures will be reimbursed by partnership properties.

²The Housing Partnerships Fund historically maintains fund balances at adequate levels relative to projected operating and maintenance requirements. These costs change annually, therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.