

FUND STATEMENT

Fund 81530, Projects Under Modernization

	FY 2012 Estimate	FY 2012 Actual	Increase (Decrease) (Col. 2-1)	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,173,574	\$2,173,574	\$0	\$1,033,941	\$2,177,147	\$1,143,206
Revenue:						
HUD Authorizations ¹	\$1,505,901	\$0	(\$1,505,901)	\$0	\$1,457,258	\$1,457,258
HUD Reimbursements ²	(25,540)	1,072,469	1,098,009	0	407,892	407,892
Total Revenue	\$1,480,361	\$1,072,469	(\$407,892)	\$0	\$1,865,150	\$1,865,150
Total Available	\$3,653,935	\$3,246,043	(\$407,892)	\$1,033,941	\$4,042,297	\$3,008,356
Expenditures:						
Administration ¹	\$376,515	\$377,289	\$774	\$0	\$196,729	\$196,729
Capital/Related Improvements ¹	2,243,479	691,607	(1,551,872)	0	2,728,176	2,728,176
Total Expenditures	\$2,619,994	\$1,068,896	(\$1,551,098)	\$0	\$2,924,905	\$2,924,905
Total Disbursements	\$2,619,994	\$1,068,896	(\$1,551,098)	\$0	\$2,924,905	\$2,924,905
Ending Balance³	\$1,033,941	\$2,177,147	\$1,143,206	\$1,033,941	\$1,117,392	\$83,451

¹Subsequent to the approval of the FY 2013 Adopted Budget Plan, an allocation of \$1,457,258 was provided by the U.S. Department of Housing and Urban Development for Program Year 41 staff administration and capital improvements for Grant 3380010, Rosedale Manor; Grant 3380013, Park; Grant 3380017, Atrium; Grant 3380025, Greenwood Apartments; Grant 3380042, Old Mill Site; Grant 3380052, Falls Church; Grant 3380057, Belleview; and Grant 3380058, Reston Towne. The FY 2012 Estimate reflects reallocations since the *FY 2012 Third Quarter Review* to appropriately align the budget with actual expenditures.

²This represents the HUD reimbursements for capital improvements, major repairs/maintenance and modernization of public housing properties.

³Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.