

FY 2013 Third Quarter Review

Attachment VII – FCPS Third Quarter Review

Staff Contact: Susan Quinn, chief financial officer, Department of Financial Services

Other Staff Present: Kristen Michael, director, Office of Budget Services

Meeting Category: February 21, 2013 – Regular Meeting No. 14

Subject: FY 2013 Third Quarter Budget Review

School Board Action Required: Information

Key Points:

This agenda item is provided to review the current FY 2013 budget and to make revisions as necessary. The FY 2013 Third Quarter Budget Review reports on activity and requests that have been made since the School Board's Midyear Budget Review that was approved on December 20, 2012.

A revenue adjustment for sales tax is recommended for the School Operating Fund. Based on current receipts, it is anticipated that sales tax revenue will exceed the projection included in the FY 2013 Approved Budget by \$1.6 million. Sales tax revenue will continue to be monitored closely for the remainder of FY 2013.

Recommended School Operating Fund expenditure adjustments reflect a net decrease of \$13.0 million from compensation, utilities, and vehicle fuel. A reduction of \$9.8 million in compensation accounts is due to the return of 74.6 staffing reserve positions and reductions in employee benefit accounts. There are currently 79.6 positions remaining in the staffing reserve, and five positions will be left in the reserve to address any special education staffing needs that cannot be addressed with the use of substitutes until the end of the year. Based on the actual health and dental elections made by parent liaisons and multilingual interpreters and the impact of the open enrollment changes made by FCPS employees, a reduction in employee benefits is recommended. A reduction of \$2.0 million in utilities is recommended based on a new contract for natural gas, and a reduction of \$1.1 million is possible based on fuel expenditures to date.

In total, in the School Operating Fund, this agenda recognizes increased revenue totaling \$1.6 million and decreased expenditures totaling \$13.0 million. After recognizing the requirement for the FY 2014 budgeted beginning balance, the FY 2013 Third Quarter adjustments result in \$14.4 million available to be added to the FY 2014 beginning balance.

Changes to other School Board funds are detailed in the attachment.

Recommendation:

That the School Board approve revenue and expenditure adjustments as reflected in the FY 2013 Third Quarter Budget Review and as detailed in the agenda item.

	<u>AMOUNT</u>	<u>POSITIONS</u>
I. REVENUE ADJUSTMENTS		
A. Sales Tax Sales tax revenue for FY 2013 is estimated to increase by \$1.6 million based on sales tax receipts received through the second quarter and revised estimates provided by the state.	\$1,611,145	0.0
	<hr/>	<hr/>
TOTAL REVENUE ADJUSTMENTS	<u>\$1,611,145</u>	<u>0.0</u>
II. EXPENDITURE ADJUSTMENTS		
X A. Compensation Adjustments - Staffing Reserve As of the Third Quarter Budget Review, a total of 79.6 positions remain in the staffing reserve, and all except five are being returned for a total savings of \$7.0 million.	(\$6,955,449)	(74.6)
√ B. Compensation Adjustments - Benefits Recommended compensation adjustments total \$2.9 million and include savings from parent liaison/multilingual interpreter benefits, and health insurance. The FY 2013 Third Quarter Review reflects a savings of \$0.9 million as a result of updated spending projections using current parent liaison and multilingual interpreter health plan enrollment data. Lastly, based on open enrollment, savings of \$2.0 million is available in health insurance expenditures.	(2,874,696)	(0.0)
√ C. Utilities Savings Based on the lower natural gas prices negotiated in the contract extension, savings of \$2.0 million is recognized in FY 2013. FCPS extended the natural gas contract at a significantly lower rate due to the decrease in market prices for natural gas.	(2,000,000)	(0.0)
X D. Vehicle Fuel Savings Based on actual vehicle fuel invoices from the County Department of Vehicle Services, savings of \$1.1 million have been realized to date. FCPS buses and vehicles have consumed slightly less diesel and unleaded gasoline than projected and at a lower cost per gallon than budgeted.	(1,144,465)	(0.0)
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TOTAL EXPENDITURE ADJUSTMENTS	<u>(\$12,974,610)</u>	<u>(74.6)</u>

√-Recurring
X-Nonrecurring

FY 2013 SCHOOL OPERATING FUND SUMMARY

	<u>AMOUNT</u>
TOTAL REVENUE ADJUSTMENTS	\$1,611,145
TOTAL EXPENDITURE REDUCTIONS	<u>\$12,974,610</u>
FY 2013 THIRD QUARTER FUNDS AVAILABLE	\$14,585,755
LESS FY 2014 BEGINNING BALANCE REQUIREMENT FROM MIDYEAR*	<u>(\$173,745)</u>
RECOMMENDED FOR FY 2014 BEGINNING BALANCE	\$14,412,010

FY 2014 SCHOOL OPERATING FUND SUMMARY

	<u>AMOUNT</u>
FY 2014 BUDGETED BEGINNING BALANCE FROM MIDYEAR	\$51,154,754
BEGINNING BALANCE REQUIREMENT FROM MIDYEAR	<u>\$173,745</u>
FY 2014 ADVERTISED BUDGETED BEGINNING BALANCE	\$51,328,499
FY 2014 VRS RESERVE UTILIZED	<u>\$16,910,502</u>
FY 2014 ADVERTISED BUDGETED BEGINNING BALANCE/VRS RESERVE	\$68,239,001
PLUS FY 2013 THIRD QUARTER RECOMMENDED	<u>\$14,412,010</u>
TOTAL ONE-TIME FUNDING AVAILABLE IN FY 2014	\$82,651,011

* Funding for parent liaisons was increased by \$173,745 at midyear resulting in the beginning balance requirement.

III. Other Funds

FOOD AND NUTRITION SERVICES FUND

Federal revenue is projected to increase by \$2.0 million in FY 2013, while food sales are projected to decrease by \$1.5 million for a net revenue increase of \$0.5 million, primarily as a result of an increased percentage of students who qualify for Free and Reduced-Priced Meals. An increase of \$0.5 million in food product expenditures is necessary to address an increase in food costs. As a result of these offsetting adjustments for FY 2013, the Food and Nutrition Services General Reserve will remain unchanged.

GRANTS AND SELF-SUPPORTING PROGRAMS FUND

Grants Subfund:

New and revised grant awards in the third quarter result in a net increase of \$18,195 and 2.0 positions as listed below:

Federal	Amount	Positions
Title I, Part A	(\$243,690)	0.0
Title I, Part D	25,090	0.0
Army Youth Program In Your Neighborhood	137,100	0.0
State		
Project Graduation	48,037	0.0
Private		
New York University I3	19,767	0.0
Ritzert Leyton Wolftrap ES Math	7,500	0.0
Other Grants (under \$25,000)	24,391	0.0
Local		
Family and Early Childhood Education Program*	<u>0</u>	<u>2.0</u>
Total:	\$18,195	2.0

*Position authority changes requested will be funded through existing grant allocations.

Summer School Subfund:

There are no changes to this subfund.

ADULT AND COMMUNITY EDUCATION FUND

The Adult and Community Education (ACE) fund totals \$8.9 million. State revenue and related expenditures reflect a \$7,500 award from the Plugged in Virginia grant. Federal revenue and related expenditures reflect an increase of \$0.1 million in the Adult Education and Family Literacy Act grant.

SCHOOL CONSTRUCTION FUND

There are no changes to this fund.

SCHOOL INSURANCE FUND

There are no changes to this fund.

SCHOOL HEALTH AND FLEXIBLE BENEFITS FUND

There are no changes to this fund.

SCHOOL CENTRAL PROCUREMENT FUND

There are no changes to this fund.

**EDUCATIONAL EMPLOYEES' SUPPLEMENTARY RETIREMENT SYSTEM OF
FAIRFAX COUNTY (ERFC) FUND**

There are no changes to this fund.

SCHOOL OTHER POST EMPLOYMENT BENEFITS (OPEB) TRUST FUND

There are no changes to this fund.

SCHOOL OPERATING FUND STATEMENT

	FY 2013 <u>Midyear</u>	FY 2013 <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1:	\$ 259,183,922	\$ 259,183,922	\$ -
RECEIPTS:			
Sales Tax	\$ 160,842,492	\$ 162,453,637	\$ 1,611,145
State Aid	384,026,986	384,026,986	-
Federal Aid	54,461,607	54,461,607	-
City of Fairfax Tuition	44,607,639	44,607,639	-
Tuition, Fees, and Other	<u>16,271,299</u>	<u>16,271,299</u>	<u>-</u>
Total Receipts	\$ 660,210,023	\$ 661,821,168	\$ 1,611,145
TRANSFERS IN:			
Combined County General Fund	\$ 1,683,322,285	\$ 1,683,322,285	\$ -
County Transfer - Cable Communications	<u>600,000</u>	<u>600,000</u>	<u>-</u>
Total Transfers In	\$ 1,683,922,285	\$ 1,683,922,285	\$ -
Total Receipts and Transfers	\$ 2,344,132,308	\$ 2,345,743,453	\$ 1,611,145
Total Funds Available	\$ 2,603,316,230	\$ 2,604,927,375	\$ 1,611,145
EXPENDITURES:			
School Board Flexibility Reserve	\$ 2,493,081,539	\$ 2,480,106,929	\$ (12,974,610)
School Board Flexibility Reserve	<u>8,000,000</u>	<u>8,000,000</u>	<u>-</u>
Total Expenditures	\$ 2,501,081,539	\$ 2,488,106,929	\$ (12,974,610)
TRANSFERS OUT:			
School Construction Fund	\$ 7,616,120	\$ 7,616,120	\$ -
Grants & Self-Supporting Fund	21,376,992	21,376,992	-
Adult & Community Education Fund	1,400,000	1,400,000	-
Consolidated County & School Debt Fund	<u>3,776,323</u>	<u>3,776,323</u>	<u>-</u>
Total Transfers Out	\$ 34,169,435	\$ 34,169,435	\$ -
Total Disbursements	\$ 2,535,250,974	\$ 2,522,276,364	\$ (12,974,610)
ENDING BALANCE, JUNE 30	\$ 68,065,256	\$ 82,651,011	\$ 14,585,755
LESS:			
VRS Reserve	\$ 16,910,502	\$ 16,910,502	\$ -
FY 2014 Beginning Balance	51,154,754	65,740,509	14,585,755
AVAILABLE ENDING BALANCE	\$ -	\$ -	\$ -

FOOD AND NUTRITION SERVICES FUND STATEMENT

	<u>FY 2013</u> <u>Midyear</u>	<u>FY 2013</u> <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 18,809,734	\$ 18,809,734	\$ -
RECEIPTS:			
State Aid	\$ 836,574	\$ 836,574	\$ -
Federal Aid	31,021,247	33,021,247	2,000,000
Food Sales	46,767,876	45,267,876	(1,500,000)
Other Revenue	56,503	56,503	-
Total Receipts	<u>\$ 78,682,200</u>	<u>\$ 79,182,200</u>	<u>\$ 500,000</u>
Total Funds Available	\$ 97,491,934	\$ 97,991,934	\$ 500,000
EXPENDITURES:	\$ 81,801,423	\$ 82,301,423	\$ 500,000
Change in Inventory	-	-	-
Subtotal	<u>\$ 81,801,423</u>	<u>\$ 82,301,423</u>	<u>\$ 500,000</u>
Food and Nutrition Services General Reserve	\$ 15,690,511	\$ 15,690,511	\$ -
Total Disbursements	\$ 97,491,934	\$ 97,991,934	\$ 500,000
ENDING BALANCE, JUNE 30	\$ -	\$ -	\$ -
Less:			
Undelivered Orders	\$ -	\$ -	\$ -
Inventory	-	-	-
AVAILABLE ENDING BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

GRANTS & SELF-SUPPORTING PROGRAMS FUND STATEMENT

	<u>FY 2013</u> <u>Midyear</u>	<u>FY 2013</u> <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 13,025,450	\$ 13,025,450	\$ -
RECEIPTS:			
State Aid	\$ 10,366,105	\$ 10,414,142	\$ 48,037
Federal Aid	46,257,060	46,175,560	(81,500)
Tuition	1,969,447	1,969,447	-
Industry, Foundation, Other	1,003,110	1,054,768	51,658
Total Receipts	<u>\$ 59,595,722</u>	<u>\$ 59,613,917</u>	<u>\$ 18,195</u>
TRANSFERS IN:			
School Operating Fund (Grants)	\$ 8,865,952	\$ 8,865,952	\$ -
School Operating Fund (Summer School)	12,511,040	12,511,040	-
Cable Communications Fund	4,548,169	4,548,169	-
Total Transfers In	<u>\$ 25,925,161</u>	<u>\$ 25,925,161</u>	<u>\$ -</u>
Total Funds Available	\$ 98,546,333	\$ 98,564,528	\$ 18,195
EXPENDITURES:	\$ 97,701,618	\$ 97,719,813	\$ 18,195
Less:			
FY 2014 Budgeted Beginning Balance	\$ 844,715	\$ 844,715	\$ -
ENDING BALANCE, JUNE 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ADULT & COMMUNITY EDUCATION FUND STATEMENT

	<u>FY 2013</u> <u>Midyear</u>	<u>FY 2013</u> <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ (974,678)	\$ (974,678)	\$ -
RECEIPTS:			
State Aid	\$ 923,731	\$ 931,231	\$ 7,500
Federal Aid	1,781,117	1,885,692	104,575
Tuition and Fees	5,284,577	5,284,577	-
Other	400,349	400,349	-
Total Receipts	<u>\$ 8,389,774</u>	<u>\$ 8,501,849</u>	<u>\$ 112,075</u>
TRANSFERS IN:			
School Operating Fund	\$ 1,400,000	\$ 1,400,000	\$ -
Total Transfers In	<u>\$ 1,400,000</u>	<u>\$ 1,400,000</u>	<u>\$ -</u>
Total Receipts and Transfers	<u>\$ 9,789,774</u>	<u>\$ 9,901,849</u>	<u>\$ 112,075</u>
Total Funds Available	<u>\$ 8,815,096</u>	<u>\$ 8,927,171</u>	<u>\$ 112,075</u>
EXPENDITURES:	<u>\$ 8,815,096</u>	<u>\$ 8,927,171</u>	<u>\$ 112,075</u>
ENDING BALANCE, JUNE 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SCHOOL CONSTRUCTION FUND STATEMENT

	FY 2013 <u>Midyear</u>	FY 2013 <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 86,358,314	\$ 86,358,314	\$ -
RECEIPTS:			
General Obligation Bonds	\$ 155,000,000	\$ 155,000,000	\$ -
City of Fairfax	20,000	20,000	-
Miscellaneous Revenue	36,000	36,000	-
PTA/PTO Donations	150,000	150,000	-
Other Donations	100,000	100,000	-
Total Receipts	\$ 155,306,000	\$ 155,306,000	\$ -
INITIATED PROJECTS BUT UNISSUED BONDS	\$ 277,002,768	\$ 277,002,768	\$ -
Total Referendums	\$ 277,002,768	\$ 277,002,768	\$ -
TRANSFERS IN:			
School Operating Fund			
Building Maintenance	\$ 6,449,030	\$ 6,449,030	\$ -
Classroom Equipment	717,090	717,090	-
Facility Modifications	450,000	450,000	-
Total Transfers In	\$ 7,616,120	\$ 7,616,120	\$ -
Total Receipts and Transfers	\$ 439,924,888	\$ 439,924,888	\$ -
Total Funds Available	\$ 526,283,201	\$ 526,283,201	\$ -
EXPENDITURES AND COMMITMENTS:			
Expenditures	\$ 249,280,434	\$ 249,280,434	\$ -
Additional Contractual Commitments	277,002,768	277,002,768	-
Total Disbursements	\$ 526,283,201	\$ 526,283,201	\$ -
ENDING BALANCE, JUNE 30	\$ -	\$ -	\$ -

SCHOOL INSURANCE FUND STATEMENT

	<u>FY 2013</u> <u>Midyear</u>	<u>FY 2013</u> <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 43,759,142	\$ 43,759,142	\$ -
RECEIPTS:			
Workers' Compensation			
School Operating Fund	\$ 9,238,928	\$ 9,238,928	\$ -
School Food & Nutrition Serv. Fund	324,284	324,284	-
Other Insurance			
School Operating Fund	4,468,127	4,468,127	-
Insurance Proceeds/ Rebates	50,000	50,000	-
Federal and State Revenue	-	-	-
Total Receipts	<u>\$ 14,081,339</u>	<u>\$ 14,081,339</u>	<u>\$ -</u>
Total Funds Available	\$ 57,840,481	\$ 57,840,481	\$ -
EXPENDITURES:			
Worker's Compensation Administration	\$ 867,568	\$ 867,568	\$ -
Worker's Compensation Claims Paid	8,412,593	8,412,593	-
Worker's Compensation Claims Management	795,807	795,807	-
Other Insurance	6,638,686	6,638,686	-
Allocated Reserves	9,375,748	9,375,748	-
Total Expenditures	<u>\$ 26,090,402</u>	<u>\$ 26,090,402</u>	<u>\$ -</u>
ENDING BALANCE, JUNE 30	\$ 31,750,079	\$ 31,750,079	\$ -
Less:			
Restricted Reserves			
Workers Comp Accrued Liability	\$ 27,481,058	\$ 27,481,058	\$ -
Other Insurance Accrued Liability	4,269,021	4,269,021	-
Allocated Reserves	-	-	-
Total Reserves	<u>\$ 31,750,079</u>	<u>\$ 31,750,079</u>	<u>\$ -</u>
AVAILABLE ENDING BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SCHOOL HEALTH AND FLEXIBLE BENEFITS FUND STATEMENT

	FY 2013 Midyear	FY 2013 Third Quarter	Variance
BEGINNING BALANCE, JULY 1	\$ 48,736,478	\$ 48,736,478	\$ -
RECEIPTS:			
Employer Contributions	\$ 200,026,638	\$ 200,026,638	\$ -
Employee Contributions	59,036,673	59,036,673	-
Retiree/Other Contributions	44,512,923	44,512,923	-
Medicare Part D	3,254,730	3,254,730	-
Interest Income/ Rebates	4,189,899	4,189,899	-
Subtotal	\$ 311,020,863	\$ 311,020,863	\$ -
Flexible Accounts Withholdings	\$ 7,045,692	\$ 7,045,692	\$ -
Total Receipts	\$ 318,066,554	\$ 318,066,554	\$ -
Total Funds Available	\$ 366,803,033	\$ 366,803,033	\$ -
EXPENDITURES/PAYMENTS:			
Health Benefits Paid	\$ 244,780,785	\$ 244,780,785	\$ -
Premiums Paid	55,936,000	55,936,000	-
Claims Incurred but not Reported (IBNR)	20,819,000	20,819,000	-
IBNR Prior Year Credit	(19,660,000)	(19,660,000)	-
Health Administrative Expenses	11,782,016	11,782,016	-
Subtotal	\$ 313,657,801	\$ 313,657,801	\$ -
Flexible Accounts Reimbursement	\$ 6,916,692	\$ 6,916,692	\$ -
FSA Administrative Expenses	129,000	129,000	-
Subtotal	\$ 7,045,692	\$ 7,045,692	\$ -
Total Expenditures	\$ 320,703,493	\$ 320,703,493	\$ -
ENDING BALANCE, JUNE 30	\$ 46,099,540	\$ 46,099,540	\$ -
Less:			
Premium Stabilization Reserve	\$ 46,099,540	\$ 46,099,540	\$ -
AVAILABLE ENDING BALANCE	\$ -	\$ -	\$ -

SCHOOL CENTRAL PROCUREMENT FUND STATEMENT

	<u>FY 2013 Midyear</u>	<u>FY 2013 Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 332,650	\$ 332,650	\$ -
RECEIPTS:			
Sales to Schools/Departments	<u>\$ 6,500,000</u>	<u>\$ 6,500,000</u>	<u>\$ -</u>
Total Funds Available	\$ 6,832,650	\$ 6,832,650	\$ -
EXPENDITURES:	\$ 6,500,000	\$ 6,500,000	\$ -
ENDING BALANCE, JUNE 30	<u>\$ 332,650</u>	<u>\$ 332,650</u>	<u>\$ -</u>

**EDUCATIONAL EMPLOYEES' SUPPLEMENTARY
RETIREMENT SYSTEM OF FAIRFAX COUNTY FUND STATEMENT**

	FY 2013 <u>Midyear</u>	FY 2013 <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 1,827,750,696	\$ 1,827,750,696	\$ -
RECEIPTS:			
Contributions	\$ 109,470,496	\$ 109,470,496	\$ -
Investment Income	234,903,388	234,903,388	-
Total Receipts	\$ 344,373,884	\$ 344,373,884	\$ -
Total Funds Available	\$ 2,172,124,580	\$ 2,172,124,580	\$ -
EXPENDITURES:	\$ 186,061,616	\$ 186,061,616	\$ -
ENDING BALANCE, JUNE 30	<u>\$ 1,986,062,963</u>	<u>\$ 1,986,062,963</u>	<u>\$ -</u>

SCHOOL OPEB TRUST FUND STATEMENT

	<u>FY 2013</u> <u>Midyear</u>	<u>FY 2013</u> <u>Third Quarter</u>	<u>Variance</u>
BEGINNING BALANCE, JULY 1	\$ 49,648,958	\$ 49,648,958	\$ -
RECEIPTS:			
Employer Contributions	\$ 47,255,000	\$ 47,255,000	\$ -
Net Investment Income	5,000,000	5,000,000	-
Total Receipts	\$ 52,255,000	\$ 52,255,000	\$ -
Total Funds Available	\$ 101,903,958	\$ 101,903,958	\$ -
EXPENDITURES:			
Benefits Paid	\$ 37,255,000	\$ 37,255,000	\$ -
Administrative Expenses	80,500	80,500	-
Total Expenditures	\$ 37,335,500	\$ 37,335,500	\$ -
ENDING BALANCE, JUNE 30	\$ 64,568,458	\$ 64,568,458	\$ -

**SUPPLEMENTAL APPROPRIATION RESOLUTION
FY 2013**

BE IT RESOLVED that the Fairfax County School Board requests the County Board of Supervisors to amend the FY 2013 Appropriation Resolution for the following School Board funds:

Appropriate to:

County Schools

<u>Fund</u>	<u>Fund Name</u>	<u>From</u>	<u>To</u>	<u>Change</u>
090	Public Schools Operating Operating Expenditures	\$2,504,357,517	\$2,488,106,929	(\$16,250,588)
191	School Food & Nutrition Services Operating Expenditures	\$97,581,704	\$97,991,934	\$410,230
192	School Grants & Self-Supporting Operating Expenditures	\$98,206,858	\$97,719,813	(\$487,045)
193	School Adult & Community Education Operating Expenditures	\$8,815,096	\$8,927,171	\$112,075
390	School Construction Operating Expenditures	\$466,706,823	\$526,283,201	\$59,576,378
590	Public Schools Insurance Fund Operating Expenditures	\$26,069,115	\$26,090,402	\$21,287
591	School Health and Flexible Benefits Trust Fund Operating Expenditures	\$366,846,426	\$366,803,033	(\$43,394)
592	Central Procurement Fund Operating Expenditures	\$6,500,000	\$6,500,000	\$0
691	School Educational Employees' Supplementary Retirement System Trust Fund Operating Expenditures	\$190,785,894	\$186,061,616	(\$4,724,278)
692	School Other Post Employment Benefits Trust Fund Operating Expenditures	\$37,335,500	\$37,335,500	\$0

I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2013 Third Quarter Budget Review, at a regular meeting held on March 7, 2013, at Luther Jackson Middle School, Falls Church, Virginia.

Date

Pamela Goddard, Clerk
County School Board of
Fairfax County, Virginia

**FISCAL PLANNING RESOLUTION
FY 2013**

BE IT RESOLVED that the Fairfax County School Board requests the county Board of Supervisors to amend the FY 2013 Fiscal Planning Resolution for the following School Board funds:

<u>Fund</u>	<u>Fund Name</u>	<u>Transfer To</u>	<u>From</u>	<u>To</u>	<u>Change</u>
090	Public Schools Operating				
		192 School Grants & Self Supporting	\$21,876,992	\$21,376,992	(\$500,000)
		193 School Adult & Community Education	\$1,400,000	\$1,400,000	\$0
		200/201 Consolidated Debt Service	\$3,776,323	\$3,776,323	\$0
		390 School Construction	\$7,766,120	\$7,616,120	(\$150,000)

I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2013 Third Quarter Budget Review, at a regular meeting held on March 7, 2013, at Luther Jackson Middle School, Falls Church, Virginia.

Date

Pamela Goddard, Clerk
County School Board of
Fairfax County, Virginia

**Grants Development Section
Office of Budget Services**

Quarterly Report – FY 2013

Date: January 31, 2013

Update for FY 2013 Grants

This report provides the status of competitive grants for FY 2013:

- Competitive grants submitted: \$8.8 million (29 grants)
- Competitive grants awarded: \$1.6 million (19 grants)
- Competitive grants denied: \$7.1 million* (3 grants)
- Competitive grants pending: \$0.2 million (7 grants)

The status of FY 2013 entitlement grants is as follows:

- Entitlement grants submitted: \$27.1 million (10 grants)
- Entitlement grants awarded: \$26.9 million (10 grants)

Final Update for FY 2012 Grants:

The following information is a final update of the FY 2012 competitive grants:

- Competitive grants submitted: \$7.9 million (60 grants)
- Competitive grants awarded: \$4.2 million (42 grants)
- Competitive grants denied: \$3.6 million (18 grants)

The following information is a final update of the FY 2012 entitlement grants:

- Entitlement grants submitted: \$64.0 million (22 grants)
- Entitlement grants awarded: \$63.7 million (22 grants)

**The Race to the Top District (RTT-D) application was denied and totaled \$7.1 million.*

Note: Totals may not add as award amounts can differ from original submissions