

FY 2017 THIRD QUARTER FUND STATEMENT

FUND 10001, GENERAL FUND

	FY 2016 Actual	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	FY 2017 Third Quarter Estimate	Inc/(Dec) Over Revised	% Inc/(Dec) Over Revised
Beginning Balance	\$164,916,223	\$88,589,636	\$166,089,457	\$166,089,457	\$0	0.00%
Revenue ^{1,2}						
Real Property Taxes	\$2,437,226,930	\$2,600,366,481	\$2,600,366,481	\$2,600,366,481	\$0	0.00%
Personal Property Taxes ³	380,957,000	383,274,181	388,018,873	388,018,873	0	0.00%
General Other Local Taxes	509,362,023	510,976,755	507,645,070	507,645,070	0	0.00%
Permit, Fees & Regulatory Licenses	48,443,054	47,384,162	49,928,317	50,178,317	250,000	0.50%
Fines & Forfeitures	11,648,758	12,443,009	11,553,152	11,553,152	0	0.00%
Revenue from Use of Money & Property	21,635,558	22,582,955	25,674,277	25,674,277	0	0.00%
Charges for Services	79,208,450	76,031,208	80,282,079	80,537,966	255,887	0.32%
Revenue from the Commonwealth ³	306,621,718	309,930,318	309,930,318	310,292,200	361,882	0.12%
Revenue from the Federal Government	37,177,865	31,501,656	32,175,146	32,175,146	0	0.00%
Recovered Costs/Other Revenue	17,680,571	16,471,349	16,423,681	16,423,681	0	0.00%
Total Revenue	\$3,849,961,927	\$4,010,962,074	\$4,021,997,394	\$4,022,865,163	\$867,769	0.02%
Transfers In						
Fund 40030 Cable Communications	\$3,532,217	\$3,869,872	\$3,869,872	\$3,869,872	\$0	0.00%
Fund 40080 Integrated Pest Management	141,000	141,000	141,000	141,000	0	0.00%
Fund 40100 Stormwater Services	1,125,000	1,125,000	1,125,000	1,125,000	0	0.00%
Fund 40140 Refuse Collection and Recycling Operations	548,000	548,000	548,000	548,000	0	0.00%
Fund 40150 Refuse Disposal	577,000	577,000	577,000	577,000	0	0.00%
Fund 40160 Energy Resource Recovery (ERR) Facility	49,000	49,000	49,000	49,000	0	0.00%
Fund 40170 I-95 Refuse Disposal	186,000	186,000	186,000	186,000	0	0.00%
Fund 69010 Sewer Operation and Maintenance	2,850,000	2,850,000	2,850,000	2,850,000	0	0.00%
Fund 80000 Park Revenue	820,000	820,000	820,000	820,000	0	0.00%
Total Transfers In	\$9,828,217	\$10,165,872	\$10,165,872	\$10,165,872	\$0	0.00%
Total Available	\$4,024,706,367	\$4,109,717,582	\$4,198,252,723	\$4,199,120,492	\$867,769	0.02%
Direct Expenditures ²						
Personnel Services	\$759,408,376	\$808,169,412	\$804,853,344	\$806,053,468	\$1,200,124	0.15%
Operating Expenses	351,506,336	345,803,713	387,116,126	389,164,212	2,048,086	0.53%
Recovered Costs	(42,763,989)	(35,130,994)	(34,411,838)	(34,411,838)	0	0.00%
Capital Equipment	2,553,594	860,822	2,362,118	2,617,118	255,000	10.80%
Fringe Benefits	330,966,386	354,853,322	356,674,543	358,310,864	1,636,321	0.46%
Total Direct Expenditures	\$1,401,670,703	\$1,474,556,275	\$1,516,594,293	\$1,521,733,824	\$5,139,531	0.34%

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Transfers Out						
Fund S10000 School Operating	\$1,825,153,345	\$1,913,518,902	\$1,913,518,902	\$1,913,518,902	\$0	0.00%
Fund S31000 School Construction	13,100,000	13,100,000	13,100,000	13,100,000	0	0.00%
Fund 10010 Revenue Stabilization	15,381,802	10,711,034	21,406,421	22,316,221	909,800	4.25%
Fund 10020 Community Funding Pool	10,611,143	11,141,700	11,141,700	11,141,700	0	0.00%
Fund 10030 Contributory Fund	14,894,637	13,158,773	13,298,773	13,298,773	0	0.00%
Fund 10040 Information Technology	2,700,000	4,770,240	4,770,240	4,770,240	0	0.00%
Fund 20000 County Debt Service	127,793,296	136,752,654	136,752,654	136,752,654	0	0.00%
Fund 20001 School Debt Service	187,157,477	189,870,099	189,870,099	189,870,099	0	0.00%
Fund 30000 Metro Operations and Construction	11,298,296	13,557,955	13,557,955	13,557,955	0	0.00%
Fund 30010 General Construction and Contributions	28,561,768	17,733,427	22,942,926	25,516,384	2,573,458	11.22%
Fund 30020 Infrastructure Replacement and Upgrades	13,353,356	1,408,449	4,959,091	10,503,138	5,544,047	111.80%
Fund 30060 Pedestrian Walkway Improvements	300,000	400,000	1,045,571	1,045,571	0	0.00%
Fund 30070 Public Safety Construction	100,000	0	0	0	0	-
Fund 40000 County Transit Systems	33,407,739	34,929,649	34,929,649	34,929,649	0	0.00%
Fund 40040 Fairfax-Falls Church Community Services Board	116,243,498	124,877,551	126,077,551	126,077,551	0	0.00%
Fund 40330 Elderly Housing Programs	1,896,649	1,923,159	1,923,159	1,923,159	0	0.00%
Fund 50000 Federal/State Grants	5,408,464	5,480,836	5,480,836	5,480,836	0	0.00%
Fund 60000 County Insurance	25,819,826	24,162,115	24,162,115	27,888,115	3,726,000	15.42%
Fund 60020 Document Services Division	2,278,233	3,941,831	3,941,831	3,941,831	0	0.00%
Fund 73030 OPEB Trust	21,000,000	16,000,000	16,000,000	14,500,000	(1,500,000)	(9.38%)
Fund 83000 Alcohol Safety Action Program	486,678	545,171	545,171	545,171	0	0.00%
Total Transfers Out	\$2,456,946,207	\$2,537,983,545	\$2,559,424,644	\$2,570,677,949	\$11,253,305	0.44%
Total Disbursements	\$3,858,616,910	\$4,012,539,820	\$4,076,018,937	\$4,092,411,773	\$16,392,836	0.40%
Total Ending Balance	\$166,089,457	\$97,177,762	\$122,233,786	\$106,708,719	(\$15,525,067)	(12.70%)
Less:						
Managed Reserve	\$88,589,636	\$97,177,762	\$105,741,710	\$106,471,193	\$729,483	0.69%
Reserve for Potential FY 2017 One-Time Requirements ⁴			5,463,153		(5,463,153)	(100.00%)
FY 2016 Audit Adjustments ²			677,093		(677,093)	(100.00%)
FY 2017 Mid-Year Revenue Adjustments ¹			10,351,830		(10,351,830)	(100.00%)
Reserve for Potential FY 2018 One-Time Requirements ⁵				237,526	237,526	-
Total Available	\$77,499,821	\$0	\$0	\$0	\$0	-

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¹ *FY 2017 Revised Budget Plan* revenues reflect a net increase of \$10,351,830 based on revised revenue estimates as of fall 2016. The *FY 2017 Third Quarter Review* contains a detailed explanation of these changes. This one-time funding is utilized as part of the *FY 2017 Third Quarter Review*.

² In order to appropriately reflect actual revenues and expenditures in the proper fiscal year, FY 2016 revenues are increased \$800,205 and FY 2016 expenditures are increased \$123,112 to reflect audit adjustments as included in the FY 2016 Comprehensive Annual Financial Report (CAFR). As a result, the *FY 2017 Revised Budget Plan* Beginning Balance reflects a net increase of \$677,093. Details of the FY 2016 audit adjustments are included in the FY 2017 Third Quarter package. This one-time funding is utilized as part of the *FY 2017 Third Quarter Review*.

³ Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

⁴ As part the *FY 2016 Carryover Review*, an amount of \$5,463,153 was set aside in reserve to address potential FY 2017 one-time requirements. This one-time funding is utilized as part of the *FY 2017 Third Quarter Review*.

⁴ As part the *FY 2017 Third Quarter Review*, an amount of \$237,526 is set aside in reserve to address potential FY 2018 one-time requirements.