

# Retirement Administration

## FY 2019 Advertised Budget Plan: Performance Measures

### Retirement Administration Agency

#### Objective

To maintain at 100 percent the number of retiree benefit payments processed on time.

#### Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate/Actual	FY 2018	FY 2019
<b>Output</b>					
Members: Fairfax County Employees	23,870	24,909	24,490 / 22,589	24,500	25,000
Members: Uniformed	3,186	3,388	3,417 / 3,284	3,450	3,500
Members: Police Officers	2,308	2,480	2,422 / 2,411	2,450	2,500
<b>Efficiency</b>					
Cost per member: Fairfax County Employees	\$79	\$89	\$97 / \$90	\$97	\$100
Cost per member: Uniformed	\$143	\$141	\$162 / \$145	\$162	\$175
Cost per member: Police Officers	\$192	\$184	\$230 / \$199	\$230	\$240
<b>Service Quality</b>					
Percent of retiree checks issued within schedule time frame: Fairfax County Employees	100%	100%	100% / 100%	100%	100%
Percent of retiree checks issued within schedule time frame: Uniformed	100%	100%	100% / 100%	100%	100%
Percent of retiree checks issued within schedule time frame: Police Officers	100%	100%	100% / 100%	100%	100%
<b>Outcome</b>					
Percent of retiree payments processed on time: Fairfax County Employees	100%	100%	100% / 100%	100%	100%
Percent of retiree payments processed on time: Uniformed	100%	100%	100% / 100%	100%	100%
Percent of retiree payments processed on time: Police Officers	100%	100%	100% / 100%	100%	100%

# Retirement Administration

## FY 2019 Advertised Budget Plan: Performance Measures

### Objective

To achieve at least a 7.25 percent return on investment over rolling three year periods.

### Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate/Actual	FY 2018	FY 2019
<b>Output</b>					
Return on investment: Fairfax County Employees	\$29,792,381	(\$2,561,388)	\$284,358,680 / \$242,252,576	\$273,306,830	\$317,877,566
Return on investment: Uniformed	\$26,790,570	(\$8,776,792)	\$119,753,089 / \$161,065,747	\$112,839,359	\$141,508,719
Return on investment: Police Officers	\$44,467,853	\$14,073,807	\$99,897,292 / \$116,047,317	\$94,752,604	\$115,935,725
<b>Efficiency</b>					
Investment costs as a percent of assets: Fairfax County Employees	0.33%	0.36%	0.45% / 0.41%	0.45%	0.45%
Investment costs as a percent of assets: Uniformed	0.30%	0.27%	0.37% / 0.30%	0.37%	0.37%
Investment costs as a percent of assets: Police Officers	0.20%	0.24%	0.31% / 0.29%	0.31%	0.31%
<b>Service Quality</b>					
Return compared to assumed actuarial rate: Fairfax County Employees	0.45%	(0.40%)	7.25% / 6.81%	7.25%	7.25%
Return compared to assumed actuarial rate: Uniformed	1.47%	(0.80%)	7.25% / 10.78%	7.25%	7.25%
Return compared to assumed actuarial rate: Police Officers	3.35%	1.00%	7.25% / 9.31%	7.25%	7.25%
<b>Outcome</b>					
Deviation from actuarial rate of return (total plan): Fairfax County Employees	(7.1%)	(7.9%)	0.0% / (0.4%)	0.0%	0.0%
Deviation from actuarial rate of return (total plan): Uniformed	(6.0%)	(8.4%)	0.0% / 3.5%	0.0%	0.0%
Deviation from actuarial rate of return (total plan): Police Officers	(4.2%)	(6.5%)	0.0% / 2.1%	0.0%	0.0%

# Retirement Administration

## FY 2019 Advertised Budget Plan: Performance Measures

### Objective

To achieve realized return on investment commensurate with the S&P 500 Index and the Barclays Capital Aggregate Bond Index.

### Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate/Actual	FY 2018	FY 2019
<b>Service Quality</b>					
Large cap domestic equity return compared to S&P 500 Index: S&P 500 Index	7.42%	4.00%	NA / 22.17%	NA	NA
Large cap domestic equity return compared to S&P 500 Index: Fairfax County Employees	5.09%	(5.41%)	NA / 5.05%	NA	NA
Large cap domestic equity return compared to S&P 500 Index: Uniformed	NA	1.20%	NA / 40.75%	NA	NA
Large cap domestic equity return compared to S&P 500 Index: Police Officers	11.85%	3.54%	NA / 20.71%	NA	NA
Fixed income return compared to the Barclays Capital Aggregate Bond Index: Barclays Capital Aggregate Bond Index	1.86%	6.00%	NA / 5.80%	NA	NA
Fixed income return compared to the Barclays Capital Aggregate Bond Index: Fairfax County Employees	0.41%	3.57%	NA / 5.34%	NA	NA
Fixed income return compared to the Barclays Capital Aggregate Bond Index: Uniformed	0.69%	3.90%	NA / 3.94%	NA	NA
Fixed income return compared to the Barclays Capital Aggregate Bond Index: Police Officers	4.01%	3.19%	NA / 8.13%	NA	NA
<b>Outcome</b>					
Deviation from S&P 500 (large cap equities): Fairfax County Employees	(2.3%)	(9.4%)	0.0% / (12.9%)	0.0%	0.0%
Deviation from S&P 500 (large cap equities): Uniformed	NA	(2.8%)	0.0% / 19.3%	0.0%	0.0%
Deviation from S&P 500 (large cap equities): Police Officers	4.4%	0.6%	0.0% / 3.7%	0.0%	0.0%
Deviation from Barclays Capital Aggregate (fixed income): Fairfax County Employees	(1.5%)	(2.4%)	0.0% / 5.7%	0.0%	0.0%
Deviation from Barclays Capital Aggregate (fixed income): Uniformed	(1.2%)	(2.1%)	0.0% / 8.1%	0.0%	0.0%
Deviation from Barclays Capital Aggregate (fixed income): Police Officers	2.2%	(2.8%)	0.0% / 8.4%	0.0%	0.0%