

FUND STATEMENT

FINAL - September 24, 2019

Fund 10010, Revenue Stabilization

	FY 2019 Estimate	FY 2019 Actual	Increase (Decrease) (Col. 2-1)	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$206,722,399	\$206,722,399	\$0	\$220,603,704	\$220,603,704	\$0
Revenue:						
Interest Earnings ¹	\$3,400,000	\$3,400,000	\$0	\$3,400,000	\$3,400,000	\$0
Total Revenue	\$3,400,000	\$3,400,000	\$0	\$3,400,000	\$3,400,000	\$0
Transfers In:						
General Fund (10001)	\$10,481,305	\$10,481,305	\$0	\$0	\$3,369,035	\$3,369,035
Total Transfers In	\$10,481,305	\$10,481,305	\$0	\$0	\$3,369,035	\$3,369,035
Total Available	\$220,603,704	\$220,603,704	\$0	\$224,003,704	\$227,372,739	\$3,369,035
Transfers Out:	\$0	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance²	\$220,603,704	\$220,603,704	\$0	\$224,003,704	\$227,372,739	\$3,369,035

¹ It is anticipated that this fund will retain interest earnings in FY 2019 and FY 2020 to maintain the reserve at its new target level of 5.0 percent of General Fund disbursements.

² Fluctuations in the Ending Balance are due to the accumulation of balances in this fund to increase the reserve to its new target level of 5.0 percent of General Fund disbursements. The FY 2020 projected balance of \$227,372,739 is 5.00 percent of the FY 2020 Revised General Fund Disbursement level.