

FUND STATEMENT

Fund 10040, Information Technology

	FY 2019 Estimate	FY 2019 Actual	Increase (Decrease) (Col. 2-1)	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$34,178,541	\$34,178,541	\$0	\$0	\$40,751,535	\$40,751,535
Revenue:						
Interest	\$300,000	\$474,863	\$174,863	\$200,000	\$200,000	\$0
Other Revenue ¹	989,680	1,633,797	644,117	0	0	0
Total Revenue	\$1,289,680	\$2,108,660	\$818,980	\$200,000	\$200,000	\$0
Transfers In:						
General Fund (10001)	\$23,574,990	\$23,574,990	\$0	\$0	\$0	\$0
Consolidated County and Schools Debt Service (20000)	0	0	0	0	7,615,250	0
Cable Communications Fund (40030)	250,000	250,000	0	250,000	250,000	0
Total Transfers In	\$23,824,990	\$23,824,990	\$0	\$250,000	\$7,865,250	\$7,615,250
Total Available	\$59,293,211	\$60,112,191	\$818,980	\$450,000	\$48,816,785	\$48,366,785
Expenditures:						
IT Projects	\$59,293,211	\$19,360,656	(\$39,932,555)	\$450,000	\$48,816,785	\$48,366,785
Total Expenditures	\$59,293,211	\$19,360,656	(\$39,932,555)	\$450,000	\$48,816,785	\$48,366,785
Total Disbursements	\$59,293,211	\$19,360,656	(\$39,932,555)	\$450,000	\$48,816,785	\$48,366,785
Ending Balance²	\$0	\$40,751,535	\$40,751,535	\$0	\$0	\$0

¹ In FY 2019, Other Revenue reflects \$396,527 in Circuit Court Management revenue, \$158,675 in Land Records Fees revenue, \$437,660 in Technology Trust Fund revenue, and \$640,935 in Electronic Summons revenue.

² Information Technology projects are budgeted based on total project costs. Most projects span multiple years. Therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.