

FUND STATEMENT

Fund 30000, Metro Operations and Construction

	FY 2019 Estimate	FY 2019 Actual	Increase (Decrease) (Col. 2-1)	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	(\$330)	(\$330)	\$0	\$0	\$12,123,905	\$12,123,905
Revenue:						
Revenue Applied to Operating Budget:						
State Aid	\$111,231,014	\$108,402,756	(\$2,828,258)	\$100,384,275	\$100,449,275	\$65,000
Gas Tax Revenue	16,300,000	18,407,371	2,107,371	20,000,000	20,000,000	0
Interest on NVTC Balances	300,000	1,039,441	739,441	0	0	0
Subtotal - State/Gas Revenue, Operating	\$127,831,014	\$127,849,568	\$18,554	\$120,384,275	\$120,449,275	\$65,000
Revenue Applied to Capital Budget:						
County Bond Premium Credits at Metro	\$11,087,902	\$11,601,641	\$513,739	\$0	\$0	\$0
Subtotal - State/Gas Revenue, Capital	\$11,087,902	\$11,601,641	\$513,739	\$0	\$0	\$0
County Revenue:						
County Bond Sales ¹	\$24,313,000	\$24,313,000	\$0	\$25,000,000	\$39,800,000	\$14,800,000
Total Revenue, All Sources	\$163,231,916	\$163,764,209	\$532,293	\$145,384,275	\$160,249,275	\$14,865,000
Transfers In:						
General Fund (10001)	\$14,995,098	\$14,995,098	\$0	\$38,339,443	\$38,339,443	\$0
General Fund Applied to Debt Service (10001)	5,700,000	5,700,000	0	5,610,981	5,610,981	0
Consolidated County and Schools Debt Service (20000) ²	12,100,000	12,100,000	0	0	0	0
Contributed Roadway Improvements (30040) ³	198,985	198,985	0	192,152	192,152	0
Total Transfers In	\$32,994,083	\$32,994,083	\$0	\$44,142,576	\$44,142,576	\$0
Total Available:	\$196,225,669	\$196,757,962	\$532,293	\$189,526,851	\$216,515,756	\$26,988,905
Expenditures:						
Operating Expenditures						
Bus Operating Subsidy ^{3,4}	\$66,738,949	\$63,105,770	(\$3,633,179)	\$71,706,511	\$75,536,411	\$3,829,900
Rail Operating Subsidy ³	66,178,993	62,230,154	(3,948,839)	68,588,836	72,417,436	3,828,600
ADA Paratransit - Metro ³	19,383,801	14,883,800	(4,500,001)	15,588,372	20,118,777	4,530,405
Subtotal - Operating Subsidy	\$152,301,743	\$140,219,724	(\$12,082,019)	\$155,883,719	\$168,072,624	\$12,188,905
Capital Expenditures						
Metro Capital	\$35,400,000	\$35,890,407	\$490,407	\$25,000,000	\$39,800,000	\$14,800,000
Metro Capital Debt Service	5,608,396	5,608,396	0	5,610,981	5,610,981	0
Subtotal - Capital Subsidy	\$41,008,396	\$41,498,803	\$490,407	\$30,610,981	\$45,410,981	\$14,800,000
Total Operating and Capital Subsidy	\$193,310,139	\$181,718,527	(\$11,591,612)	\$186,494,700	\$213,483,605	\$26,988,905
Applied NVTC State Aid and Gas Tax to Operating	(\$127,531,014)	(\$126,810,127)	\$720,887	(\$120,384,275)	(\$120,449,275)	(\$65,000)
Applied Interest at NVTC to Operating	(300,000)	(1,039,441)	(739,441)	0	0	0
Applied County Bond Premium Credits at Metro	(11,087,902)	(11,601,641)	(513,739)	0	0	0
Total Expenditures, County	\$54,391,223	\$42,267,318	(\$12,123,905)	\$66,110,425	\$93,034,330	\$26,923,905
Transfers Out:						
County Transit Systems (40000)	\$2,915,530	\$2,915,530	\$0	\$3,032,151	\$3,032,151	\$0
Total Transfers Out	\$2,915,530	\$2,915,530	\$0	\$3,032,151	\$3,032,151	\$0
Total Disbursements	\$196,225,669	\$184,634,057	(\$11,591,612)	\$189,526,851	\$216,515,756	\$26,988,905
Ending Balance⁵	\$0	\$12,123,905	\$12,123,905	\$0	\$0	\$0
Bond Funds	\$0	\$0	\$0	\$0	\$0	\$0
Unreserved Balance	\$0	\$12,123,905	\$12,123,905	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 8, 2016, the voters approved a \$120 million Transportation Bond. In January 2019, an amount of \$24.3 million was sold (Series 2019A), leaving a balance of \$51.6 million in authorized but unissued bonds for this fund.

² A Transfer In of \$12,100,000 from Fund 20000, Consolidated County and Schools Debt Service, was approved in the *FY 2019 Third Quarter Review* to reflect payments for the County's share of retroactive collective bargaining payments (\$7,600,000) and contract increase with Metro Access for Paratransit Services (\$4,500,000). These payments will be made to Metro in FY 2020.

³ FY 2020 transfer of \$192,152 from Fund 30040, Contributed Roadway Improvements, supports Metro shuttle bus service in the Franconia-Springfield area. The transfer is based on actual receipts in the previous fiscal year and may fluctuate as proffer revenue changes.

⁴ Expenditures for the Bus Operating Subsidy include continuing annual support of the Springfield Circulator service.

⁵ The ending balance in Fund 30000, Metro Operations and Construction, varies from year to year and is primarily related to differences between the preliminary budget presented by WMATA's General Manager and WMATA's Adopted budget.