

FUND STATEMENT

FINAL - September 24, 2019

Fund 30020, Infrastructure Replacement and Upgrades

	FY 2019 Estimate	FY 2019 Actual	Increase (Decrease) (Col. 2-1)	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$28,857,774	\$28,857,774	\$0	\$0	\$42,561,490	\$42,561,490
Revenue:						
MPSTOC Reimbursement ¹	\$0	\$379,698	\$379,698	\$0	\$0	\$0
Total Revenue	\$0	\$379,698	\$379,698	\$0	\$0	\$0
Transfers In:						
General Fund (10001)	\$26,685,901	\$26,685,901	\$0	\$0	\$11,251,187	\$11,251,187
General Construction and Contributions (30010) ²	0	0	0	0	500,000	500,000
Public Safety Construction (30070) ³	0	0	0	0	2,000,000	2,000,000
Total Transfers In	\$26,685,901	\$26,685,901	\$0	\$0	\$13,751,187	\$13,751,187
Total Available	\$55,543,675	\$55,923,373	\$379,698	\$0	\$56,312,677	\$56,312,677
Total Expenditures	\$55,543,675	\$13,361,883	(\$42,181,792)	\$0	\$56,312,677	\$56,312,677
Total Disbursements	\$55,543,675	\$13,361,883	(\$42,181,792)	\$0	\$56,312,677	\$56,312,677
Ending Balance⁴	\$0	\$42,561,490	\$42,561,490	\$0	\$0	\$0

¹ A total of \$379,698 represents revenue received from the Virginia Department of Transportation (VDOT) and Virginia State Police associated with the state share of operating costs at the McConnell Public Safety and Transportation Operations Center (MPSTOC). These funding reimbursements will be held in projects for future infrastructure replacement and upgrade requirements. State reimbursement is based on actual operational expenditures, eliminating the need to reconcile estimates and actuals each year.

² Represents a transfer from Fund 30010, General Construction and Contributions, to support minor repairs and miscellaneous improvements required throughout the year.

³ Represents a transfer from Fund 30070, Public Safety Construction, to support emergency systems failures that occur at aging County facilities throughout the year.

⁴ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.