

FUND STATEMENT

Fund 30030, Library Construction

	FY 2019 Estimate	FY 2019 Actual	Increase (Decrease) (Col. 2-1)	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$9,532,861	\$9,532,861	\$0	\$0	\$8,175,306	\$8,175,306
Revenue:						
Sale of Bonds ¹	\$11,664,000	\$0	(\$11,664,000)	\$0	\$11,664,000	\$11,664,000
Bond Premium	0	0	0	0	0	0
Total Revenue	\$11,664,000	\$0	(\$11,664,000)	\$0	\$11,664,000	\$11,664,000
Transfers In:						
General Fund (10001) ²	\$0	\$0	\$0	\$0	\$1,530,000	\$1,530,000
Total Transfers In	\$0	\$0	\$0	\$0	\$1,530,000	\$1,530,000
Total Available	\$21,196,861	\$9,532,861	(\$11,664,000)	\$0	\$21,369,306	\$21,369,306
Total Expenditures	\$21,196,861	\$1,357,555	(\$19,839,306)	\$0	\$21,369,306	\$21,369,306
Total Disbursements	\$21,196,861	\$1,357,555	(\$19,839,306)	\$0	\$21,369,306	\$21,369,306
Ending Balance³	\$0	\$8,175,306	\$8,175,306	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 6, 2012, the voters approved a bond referendum in the amount of \$25 million to renovate four priority library facilities that include Pohick, Tysons Pimmit, Reston and John Marshall libraries. No amount was sold as part of the January 2019 bond sale. Including prior sales, a total of \$11.664 million remains in authorized but unissued bonds for this fund.

² Represents a transfer from Fund 10001, General Fund, to enable the construction of the Lorton Library/Lorton Community Center complex to move forward concurrently.

³ Capital projects are budgeted based on total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.