

FUND STATEMENT

Fund 30050, Transportation Improvements

	FY 2019 Estimate	FY 2019 Actual	Increase (Decrease) (Col. 2-1)	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$19,455,809	\$19,455,809	\$0	\$0	\$16,108,896	\$16,108,896
Revenue:						
Bond Sale ¹	\$82,840,000	\$6,800,000	(\$76,040,000)	\$0	\$76,040,000	\$76,040,000
Bond Premium ¹	0	1,200,000	1,200,000	0	0	0
Total Revenue	\$82,840,000	\$8,000,000	(\$74,840,000)	\$0	\$76,040,000	\$76,040,000
Transfers In:						
General Fund (10001)	\$45,000	\$45,000	\$0	\$0	\$0	\$0
Total Transfers In	\$45,000	\$45,000	\$0	\$0	\$0	\$0
Total Available	\$102,340,809	\$27,500,809	(\$74,840,000)	\$0	\$92,148,896	\$92,148,896
Total Expenditures	\$102,340,809	\$11,391,913	(\$90,948,896)	\$0	\$92,148,896	\$92,148,896
Total Disbursements	\$102,340,809	\$11,391,913	(\$90,948,896)	\$0	\$92,148,896	\$92,148,896
Ending Balance²	\$0	\$16,108,896	\$16,108,896	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 4, 2014, the voters approved a Transportation Bond Referendum in the amount of \$100 million. An amount of \$6.8 million from the 2014 referendum was sold in January 2019. In addition, an amount of \$1.2 million was applied to this fund in bond premium associated with the January 2019 sale. A balance of \$76.040 million remains in authorized but unissued bonds from the 2014 Transportation Bond Referendum.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.