

# FUND STATEMENT

## Fund 40100, Stormwater Services

	FY 2019 Estimate	FY 2019 Actual	Increase (Decrease) (Col. 2-1)	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$59,454,823	\$59,454,823	\$0	\$0	\$81,854,102	\$81,854,102
Revenue:						
Stormwater Service District Levy	\$77,886,250	\$79,549,686	\$1,663,436	\$81,954,210	\$81,954,210	\$0
Sale of Bonds <sup>1</sup>	7,050,000	7,050,000	0	0	0	0
Stormwater Local Assistance Fund (SLAF) Grant <sup>2</sup>	4,825,166	2,694,886	(2,130,280)	0	2,130,280	2,130,280
Stormwater Proffers <sup>3</sup>	0	151,358	151,358	0	0	0
Tree Preservation/Planting Fund <sup>4</sup>	0	6,000	6,000	0	0	0
Miscellaneous	0	14,550	14,550	0	0	0
<b>Total Revenue</b>	<b>\$89,761,416</b>	<b>\$89,466,480</b>	<b>(\$294,936)</b>	<b>\$81,954,210</b>	<b>\$84,084,490</b>	<b>\$2,130,280</b>
<b>Total Available</b>	<b>\$149,216,239</b>	<b>\$148,921,303</b>	<b>(\$294,936)</b>	<b>\$81,954,210</b>	<b>\$165,938,592</b>	<b>\$83,984,382</b>
Expenditures:						
Personnel Services	\$18,758,949	\$18,676,454	(\$82,495)	\$21,497,378	\$21,497,378	\$0
Operating Expenses	4,615,340	4,097,185	(518,155)	3,994,384	4,106,392	112,008
Recovered Costs	(2,129,955)	(2,757,035)	(627,080)	(2,129,955)	(2,129,955)	0
Capital Equipment	1,567,741	765,382	(802,359)	1,085,000	1,833,966	748,966
Capital Projects	125,279,164	45,160,215	(80,118,949)	56,382,403	139,505,811	83,123,408
<b>Total Expenditures</b>	<b>\$148,091,239</b>	<b>\$65,942,201</b>	<b>(\$82,149,038)</b>	<b>\$80,829,210</b>	<b>\$164,813,592</b>	<b>\$83,984,382</b>
Transfers Out:						
General Fund (10001) <sup>5</sup>	\$1,125,000	\$1,125,000	\$0	\$1,125,000	\$1,125,000	\$0
<b>Total Transfers Out</b>	<b>\$1,125,000</b>	<b>\$1,125,000</b>	<b>\$0</b>	<b>\$1,125,000</b>	<b>\$1,125,000</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$149,216,239</b>	<b>\$67,067,201</b>	<b>(\$82,149,038)</b>	<b>\$81,954,210</b>	<b>\$165,938,592</b>	<b>\$83,984,382</b>
<b>Ending Balance<sup>6</sup></b>	<b>\$0</b>	<b>\$81,854,102</b>	<b>\$81,854,102</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Tax Rate Per \$100 of Assessed Value</b>	<b>\$0.0325</b>	<b>\$0.0325</b>	<b>\$0.0000</b>	<b>\$0.0325</b>	<b>\$0.0325</b>	<b>\$0.0000</b>

<sup>1</sup> On November 6, 2012, the voters approved a bond referendum in the amount of \$30 million to make storm drainage improvements to prevent flooding and soil erosion, including acquiring any necessary land. This bond money is being used to prevent flooding in the Huntington community. An amount of \$7.05 million was sold in January 2019. There is no funding remaining in authorized but unissued bonds for this fund.

<sup>2</sup> Represents previously approved Virginia Department of Environmental Quality (VDEQ) Stormwater Local Assistance Fund (SLAF) grants to support stream and water quality improvement projects. An amount of \$2,694,886 was received in FY 2019 and an amount of \$2,130,280 is anticipated in FY 2020 and beyond.

<sup>3</sup> Reflects proffer revenues collected through the land development process that will support Stormwater projects.

<sup>4</sup> Reflects revenues collected through the land development process that will support tree preservation and planting projects in FY 2020.

<sup>5</sup> Funding in the amount of \$1,125,000 is transferred to the General Fund to partially offset central support services supported by the General Fund, which benefit Fund 40100. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

<sup>6</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.