

FUND STATEMENT

Fund 40170, I-95 Refuse Disposal

| | FY 2019 Estimate | FY 2019 Actual | Increase (Decrease) (Col. 2-1) | FY 2020 Adopted Budget Plan | FY 2020 Revised Budget Plan | Increase (Decrease) (Col. 5-4) |
|--|---------------------|---------------------|--------------------------------------|-----------------------------------|-----------------------------------|--------------------------------------|
| Beginning Balance | \$33,020,825 | \$33,020,825 | \$0 | \$27,058,670 | \$37,576,946 | \$10,518,276 |
| Revenue: | | | | | | |
| Interest on Investments | \$252,000 | \$474,982 | \$222,982 | \$300,000 | \$300,000 | \$0 |
| Refuse Disposal Revenue | 9,143,000 | 9,664,252 | 521,252 | 9,293,250 | 9,293,250 | 0 |
| Other Revenue: | | | | | | |
| Sale of Equipment | 100,000 | 407,877 | 307,877 | 200,000 | 200,000 | 0 |
| Miscellaneous Revenue | 204,000 | 0 | (204,000) | 0 | 0 | 0 |
| Subtotal | \$304,000 | \$407,877 | \$103,877 | \$200,000 | \$200,000 | \$0 |
| Total Revenue | \$9,699,000 | \$10,547,111 | \$848,111 | \$9,793,250 | \$9,793,250 | \$0 |
| Total Available | \$42,719,825 | \$43,567,936 | \$848,111 | \$36,851,920 | \$47,370,196 | \$10,518,276 |
| Expenditures: | | | | | | |
| Personnel Services | \$4,066,281 | \$3,592,591 | (\$473,690) | \$4,201,485 | \$4,201,485 | \$0 |
| Operating Expenses | 2,912,772 | 953,759 | (1,959,013) | 2,702,000 | 2,851,212 | 149,212 |
| Capital Equipment | 1,367,931 | 864,562 | (503,369) | 225,000 | 693,267 | 468,267 |
| Capital Projects | 7,128,171 | 394,078 | (6,734,093) | 500,000 | 7,234,093 | 6,734,093 |
| Total Expenditures | \$15,475,155 | \$5,804,990 | (\$9,670,165) | \$7,628,485 | \$14,980,057 | \$7,351,572 |
| Transfers Out: | | | | | | |
| General Fund (10001) ¹ | \$186,000 | \$186,000 | \$0 | \$186,000 | \$186,000 | \$0 |
| Total Transfers Out | \$186,000 | \$186,000 | \$0 | \$186,000 | \$186,000 | \$0 |
| Total Disbursements | \$15,661,155 | \$5,990,990 | (\$9,670,165) | \$7,814,485 | \$15,166,057 | \$7,351,572 |
| Ending Balance² | \$27,058,670 | \$37,576,946 | \$10,518,276 | \$29,037,435 | \$32,204,139 | \$3,166,704 |
| Reserves | | | | | | |
| Environmental Reserve ³ | \$0 | \$0 | \$0 | \$2,032,643 | \$2,032,643 | \$0 |
| Capital Equipment Reserve ⁴ | 2,535,918 | 13,054,194 | 10,518,276 | 2,394,064 | 5,560,768 | 3,166,704 |
| Post-Closure Reserve ⁵ | 24,522,752 | 24,522,752 | 0 | 24,610,728 | 24,610,728 | 0 |
| Unreserved Ending Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Disposal Fee/Ton ⁶ | \$26.50 | \$26.50 | \$0.00 | \$26.50 | \$26.50 | \$0.00 |

¹ Funding in the amount of \$186,000 is transferred to the General Fund to partially offset central support services supported by the General Fund which benefit Fund 40170. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

² Ending balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions and expenditure requirements.

³ The Environmental Reserve assures that the County has funds to implement, or at least start to implement, unplanned actions to protect the environment or meet regulatory requirements. Specific examples of future environmental projects are likely to include: Landfill Gas Control Projects, Stormwater Management, Wastewater (Leachate) Management, and Groundwater protective measures.

⁴ The Capital Equipment Reserve provides for the timely replacement of equipment required to operate the I-95 Ashfill. Funds are transferred from Ash Disposal Revenue to equipment reserve as are proceeds from the sale of equipment. The reserve requirement is based on a replacement schedule composed of yearly payments to the reserve, which are based on the useful life of the equipment and vehicles.

⁵ The Post-Closure Reserve is required for a 30-year period after the ashfill closes and is mandated by federal and state regulations. The projected reserve of \$24.6 million for FY 2020 represents 54.8 percent of the estimated requirement of \$44.9 million and is not sufficient to cover all identified costs. Actual post-closure requirement amounts can fluctuate based on inflation, changes in technology, or changes in regulations. Additional funds will be set aside in future years.

⁶ The FY 2020 ash disposal fee remains at \$26.50 per ton to provide adequate funding for operations and capital projects and maintain acceptable Post-Closure reserves.