

# FUND STATEMENT

## Fund 40300, Housing Trust Fund

	<b>FY 2019 Estimate</b>	<b>FY 2019 Actual</b>	<b>Increase (Decrease) (Col. 2-1)</b>	<b>FY 2020 Adopted Budget Plan</b>	<b>FY 2020 Revised Budget Plan</b>	<b>Increase (Decrease) (Col. 5-4)</b>
<b>Beginning Balance</b>	\$10,855,999	\$10,855,999	\$0	\$229,060	\$12,458,088	\$12,229,028
Revenue:						
Proffered Contributions	\$0	\$2,836,045	\$2,836,045	\$0	\$0	\$0
Investment Income	64,163	185,849	121,686	105,000	105,000	0
Miscellaneous Revenue	625,791	1,242,631	616,840	693,265	693,265	0
<b>Total Revenue</b>	\$689,954	\$4,264,525	\$3,574,571	\$798,265	\$798,265	\$0
<b>Total Available</b>	\$11,545,953	\$15,120,524	\$3,574,571	\$1,027,325	\$13,256,353	\$12,229,028
Expenditures:						
Capital Projects	\$11,316,893	\$2,662,436	(\$8,654,457)	\$798,265	\$13,027,293	\$12,229,028
<b>Total Expenditures</b>	\$11,316,893	\$2,662,436	(\$8,654,457)	\$798,265	\$13,027,293	\$12,229,028
<b>Total Disbursements</b>	\$11,316,893	\$2,662,436	(\$8,654,457)	\$798,265	\$13,027,293	\$12,229,028
<b>Ending Balance<sup>1</sup></b>	\$229,060	\$12,458,088	\$12,229,028	\$229,060	\$229,060	\$0
Reserved Fund Balance <sup>2</sup>	\$229,060	\$229,060	\$0	\$229,060	\$229,060	\$0
<b>Unreserved Ending Balance</b>	\$0	\$12,229,028	\$12,229,028	\$0	\$0	\$0

<sup>1</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.

<sup>2</sup> The Reserved Fund Balance reflects revenue receivable to the Housing Trust Fund for interest owed by Cornerstones Housing Corporation (formerly Reston Interfaith) on an equity lien held by the FCRHA.