

FUND STATEMENT

Fund 40360, Homeowner and Business Loan Programs

	FY 2019 Estimate	FY 2019 Actual	Increase (Decrease) (Col. 2-1)	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,756,762	\$3,756,762	\$0	\$2,932,425	\$4,165,833	\$1,233,408
Revenue:						
Program Income (MIDS)	\$2,500,000	\$2,331,482	(\$168,518)	\$2,500,000	\$2,500,000	\$0
Total Revenue	\$2,500,000	\$2,331,482	(\$168,518)	\$2,500,000	\$2,500,000	\$0
Total Available	\$6,256,762	\$6,088,244	(\$168,518)	\$5,432,425	\$6,665,833	\$1,233,408
Expenditures:						
Moderate Income Direct Sales Program (MIDS)	\$3,255,906	\$1,894,375	(\$1,361,531)	\$2,500,000	\$3,821,107	\$1,321,107
Rehabilitation Loans and Grants	68,431	28,036	(40,395)	55,131	94,756	39,625
Total Expenditures	\$3,324,337	\$1,922,411	(\$1,401,926)	\$2,555,131	\$3,915,863	\$1,360,732
Total Disbursements	\$3,324,337	\$1,922,411	(\$1,401,926)	\$2,555,131	\$3,915,863	\$1,360,732
Ending Balance¹	\$2,932,425	\$4,165,833	\$1,233,408	\$2,877,294	\$2,749,970	(\$127,324)

¹ Projects are budgeted based on the total program costs and most programs span multiple years. Therefore, funding is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.