

FUND STATEMENT

Fund 60040, Health Benefits Fund

	FY 2019 Estimate	FY 2019 Actual	Increase (Decrease) (Col. 2-1)	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$64,020,235	\$64,020,235	\$0	\$31,270,517	\$74,629,473	\$43,358,956
Revenue:						
Employer Share of Premiums- County Payroll	\$121,532,690	\$114,657,702	(\$6,874,988)	\$116,489,770	\$116,489,770	\$0
Employee Share of Premiums- County Payroll	37,031,397	37,363,846	332,449	36,187,579	36,187,579	0
Retiree Premiums	37,517,678	35,983,773	(1,533,905)	38,166,768	38,166,768	0
Interest Income	592,530	1,214,816	622,286	1,118,817	1,118,817	0
Administrative Service Charge/COBRA Premiums	586,828	606,435	19,607	644,603	644,603	0
Employee Fitness Center Revenue	63,791	65,695	1,904	61,770	61,770	0
Total Revenue	\$197,324,914	\$189,892,267	(\$7,432,647)	\$192,669,307	\$192,669,307	\$0
Total Available	\$261,345,149	\$253,912,502	(\$7,432,647)	\$223,939,824	\$267,298,780	\$43,358,956
Expenditures:						
Benefits Paid	\$189,129,048	\$172,615,271	(\$16,513,777)	\$183,249,978	\$183,249,978	\$0
Administrative Expenses	5,907,022	5,943,633	36,611	5,906,489	5,906,489	0
Premium Stabilization Reserve ¹	33,563,056	0	(33,563,056)	0	46,083,305	46,083,305
Incurred but not Reported Claims (IBNR)	663,735	39,000	(624,735)	660,207	660,207	0
Patient Protection and Affordable Care Act Fees ²	53,664	41,239	(12,425)	45,363	45,363	0
LiveWell Program	758,107	643,886	(114,221)	742,000	750,692	8,692
Total Expenditures	\$230,074,632	\$179,283,029	(\$50,791,603)	\$190,604,037	\$236,696,034	\$46,091,997
Total Disbursements	\$230,074,632	\$179,283,029	(\$50,791,603)	\$190,604,037	\$236,696,034	\$46,091,997
Ending Balance: ³						
Fund Equity	\$44,206,252	\$86,940,473	\$42,734,221	\$46,931,729	\$43,573,953	(\$3,357,776)
IBNR	12,935,735	12,311,000	(624,735)	13,595,942	12,971,207	(624,735)
Ending Balance⁴	\$31,270,517	\$74,629,473	\$43,358,956	\$33,335,787	\$30,602,746	(\$2,733,041)
Premium Stabilization Reserve ¹	\$0	\$45,802,723	\$45,802,723	\$2,733,041	\$0	(\$2,733,041)
Unreserved Ending Balance	\$31,270,517	\$28,826,750	(\$2,443,767)	\$30,602,746	\$30,602,746	\$0
Percent of Claims	16.5%	16.7%	0.2%	16.7%	16.7%	0.0%

¹ Fluctuations in the Premium Stabilization Reserve are the result of reconciliations of budget to actual experience and the timing of budget adjustments. Any balances in the reserve resulting from actual experience are re-appropriated at the next budgetary quarterly review.

² Fees under the Patient Protection and Affordable Care Act include the Patient-Centered Outcomes Research Trust Fund Fee and the Transitional Reinsurance Program fee. The Transitional Reinsurance Program ended in FY 2018 and the Patient-Centered Outcomes Research Trust Fund Fee is anticipated to end in FY 2020.

³ The Fund 60040 ending balance does not include funding set aside in reserve for IBNR expenses. To account for all funds associated with the County's self-insured plans, the Fund Equity amount is provided, which includes the Fund 60040 ending balance as well as the IBNR reserve.

⁴ Fluctuations in the ending balance are due primarily to the appropriation of the Premium Stabilization Reserve and changes in claims expenditures.