

FUND STATEMENT

Fund 69030, Sewer Bond Debt Reserve

	FY 2019 Estimate	FY 2019 Actual	Increase (Decrease) (Col. 2-1)	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$24,926,274	\$24,926,274	\$0	\$24,926,274	\$24,926,274	\$0
Revenue:						
Bond Proceeds	\$0	\$0	\$0	\$8,500,000	\$8,500,000	\$0
Total Revenue	\$0	\$0	\$0	\$8,500,000	\$8,500,000	\$0
Total Available	\$24,926,274	\$24,926,274	\$0	\$33,426,274	\$33,426,274	\$0
Total Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance¹	\$24,926,274	\$24,926,274	\$0	\$33,426,274	\$33,426,274	\$0

¹ The fund balance provides a sufficient level to satisfy the legal reserve requirements for the 2009 Sewer Revenue Bonds, 2012 Sewer Revenue Bonds, 2014 Sewer Refunding Bonds, 2016 Sewer Refunding Bonds, 2017 Sewer Revenue Bonds, and the planned 2020 Sewer Revenue Bonds. This reserve provides for one year of principal and interest as required by the Sewer System's General Bond Resolution.