

FUND STATEMENT

Fund 70040, Mosaic District Community Development Authority

	FY 2019 Estimate	FY 2019 Actual	Increase (Decrease) (Col. 2-1)	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$0	\$0	\$0	\$0	\$0	\$0
Revenue:						
TIF Revenue - Series A ¹	\$5,406,400	\$5,406,400	\$0	\$5,534,213	\$5,534,213	\$0
Total Revenue:	\$5,406,400	\$5,406,400	\$0	\$5,534,213	\$5,534,213	\$0
Total Available	\$5,406,400	\$5,406,400	\$0	\$5,534,213	\$5,534,213	\$0
Expenditures:						
TIF Revenue - Series A to Trustee	\$5,406,400	\$5,406,400	\$0	\$5,534,213	\$5,534,213	\$0
Total Expenditures	\$5,406,400	\$5,406,400	\$0	\$5,534,213	\$5,534,213	\$0
Total Disbursements	\$5,406,400	\$5,406,400	\$0	\$5,534,213	\$5,534,213	\$0
Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹ The January 2019 assessments are projected to generate \$7,015,364 in TIF revenues per the Department of Tax Administration assessed value of parcels within the district at the FY 2020 Adopted Budget Plan real estate tax rate of \$1.15 per \$100 of Assessed Value. Per the bond documents, the County is to transfer to the Community Development Authority (CDA) only those tax increment revenues required for debt service payments, which equates to \$5,534,213 in FY 2020. The difference of \$1,481,151 will be retained in the General Fund. The CDA while related to the County is a legally separate Authority and is not considered a component unit of the County.