

FUND STATEMENT

Fund 81510, Housing Choice Voucher Program

	FY 2019 Estimate	FY 2019 Actual	Increase (Decrease) (Col. 2-1)	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$4,953,368	\$4,953,368	\$0	\$7,965,108	\$9,136,096	\$1,170,988
Revenue:						
Annual Contributions	\$64,537,309	\$62,825,093	(\$1,712,216)	\$62,930,520	\$66,832,044	\$3,901,524
Investment Income	6,467	11,633	5,166	9,171	9,171	0
Portability Program	6,493,872	6,569,179	75,307	8,555,003	5,038,591	(3,516,412)
Miscellaneous Revenue	94,727	62,168	(32,559)	89,482	89,482	0
Total Revenue	\$71,132,375	\$69,468,073	(\$1,664,302)	\$71,584,176	\$71,969,288	\$385,112
Total Available	\$76,085,743	\$74,421,441	(\$1,664,302)	\$79,549,284	\$81,105,384	\$1,556,100
Expenditures:						
Housing Assistance Payments	\$61,405,967	\$60,215,191	(\$1,190,776)	\$64,893,060	\$66,231,744	\$1,338,684
Ongoing Administrative Expenses	6,714,668	5,070,154	(1,644,514)	6,419,889	6,419,889	0
Total Expenditures	\$68,120,635	\$65,285,345	(\$2,835,290)	\$71,312,949	\$72,651,633	\$1,338,684
Total Disbursements	\$68,120,635	\$65,285,345	(\$2,835,290)	\$71,312,949	\$72,651,633	\$1,338,684
Ending Balance¹	\$7,965,108	\$9,136,096	\$1,170,988	\$8,236,335	\$8,453,751	\$217,416
HCV Program Reserve ²	\$7,965,108	\$9,136,096	\$1,170,988	\$8,236,335	\$8,453,751	\$217,416
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹ The fluctuations in the Ending Balance are primarily a result of projected adjustments in leasing trends and corresponding administrative expenses.

² The Housing Choice Voucher (HCV) Program Reserve is restricted for sole use by the HCV Program.