

Department of Management and Budget

FY 2021 Adopted Budget Plan: Performance Measures

Management and Budget

Objective

To maintain a variance of 2.0 percent or less between estimated and actual General Fund revenues and expenditures.

Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2017 Actual	FY 2018 Actual	FY 2019 Estimate/Actual	FY 2020	FY 2021
Output					
Dollar value of budgets reviewed (in billions)	\$7.41	\$7.67	\$7.97/\$7.97	\$8.43	\$8.62
Efficiency					
Budget Analysts per 1,000 population	1:71	1:72	1:64/1:73	1:65	1:65
Service Quality					
GFOA Distinguished Budget Presentation Award	Yes	Yes	Yes/Yes	Yes	Yes
Outcome					
Percent variance in actual and projected revenues	0.9%	0.7%	2.0%/0.4%	2.0%	2.0%
Percent variance in actual and projected expenditures	2.7%	3.2%	2.0%/3.4%	2.0%	2.0%

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Objective

To provide accurate, timely demographic information to the public through the info line, Web site and published reports, including a five-year population forecast that is accurate within +/- 5.0 percent.

Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2017 Actual	FY 2018 Actual	FY 2019 Estimate/Actual	FY 2020	FY 2021
Service Quality					
Percent of demographic information requests answered within one workday	98.7%	97.6%	95.0%/98.6%	95.0%	95.0%
Outcome					
Accuracy of five-year population forecasts measured as difference between forecast made five years ago and current estimate	0.6%	0.9%	5.0%/1.6%	5.0%	5.0%

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Objective

To achieve an interest rate of no greater than 5.00 percent on General Obligation bond sales, comparing favorably to other jurisdictions' sales.

Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2017 Actual	FY 2018 Actual	FY 2019 Estimate/Actual	FY 2020	FY 2021
Output					
Special financings conducted	2	3	1 / 1	2	5
Dollar value of special financings conducted (in millions)	\$155.43	\$65.07	\$25.00 / \$18.13	\$69	\$64
General Obligation bond sales or refinances conducted (1)	1	1	2 / 2	1	1
Dollar value of General Obligation bond sales (in millions)	\$228.38	\$219.64	\$224.76 / \$224.76	\$213.93	\$300
Dollar value of General Obligation refundings (in millions)	NA	NA	\$44 / \$44.85	\$100.46	TBD
Bond referenda	4	1	1 / 1	1	4
Efficiency					
Cost per \$1,000 bonds issued	\$3.08	\$3.33	\$2.41 / \$2.60	\$2.53	TBD
Service Quality					
GO Bond Ratings of AAA/Aaa/AAA	Yes	Yes	Yes / Yes	Yes	TBD
Outcome					
Interest rate for bond sale	2.87%	2.66%	2.90%/2.90%	1.80%	TBD
Savings for bond sales (in millions) compared to the Bond Buyer 20-bond municipal index	\$23.02	\$17.99	\$26.97/\$29.97	\$16.68	TBD
Savings associated with refundings (in millions)	NA	NA	\$3.30/\$3.30	\$15.77	TBD