

Fund 30050: Transportation Improvements

Focus

Fund 30050, Transportation Improvements, supports the land acquisition, design, and construction of County transportation improvements. During the 1981 Session of the Virginia General Assembly, legislation was approved enabling counties with a population over 125,000 to undertake secondary roadway improvements through the use of General Obligation bond revenues or General Fund revenues. Prior to this action, the construction and maintenance of all roadways in Fairfax County had been the exclusive responsibility of the Virginia Department of Transportation (VDOT). The existing road bond program is supported by General Obligation bonds. The most recent bond referendum approved by the voters was in November 2014 and supports pedestrian, bicycle, and roadway improvements, all designed to improve capacity, enhance safety and accessibility, and reduce congestion.

Fund 30050 provides funding for various roadway projects and is used in conjunction with revenue available to the County under the Transportation Funding and Reform Act of 2007 (HB 3202), authorizing a County commercial real estate tax in support of transportation. This commercial and industrial real estate tax revenue is budgeted within Fund 40010, County and Regional Transportation Projects, where a rate of \$0.125 per \$100 assessed value is in place. In addition to roadway, pedestrian, and transit projects, both funds also support spot improvements consisting of quick-hit projects such as turn lanes and sidewalk and trail connections to improve mobility, enhance safety, and provide relief for transportation bottlenecks.

No funding is included in Fund 30050 in FY 2021. Work will continue on existing and previously funded projects.

Pandemic Response and Impact

All capital projects are being reviewed as they move into the various stages of development, including land acquisition, design, and construction. It is anticipated that most projects will continue to move forward as planned; however, some projects, such as occupied renovations, will be delayed for safety reasons and some projects may be delayed if it is determined that the General Fund cannot support the future debt service requirements. Staffing constraints may also delay the schedules for upcoming design and construction projects.

Changes to FY 2020 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2020 Revised Budget Plan since passage of the FY 2020 Adopted Budget Plan. Included are all adjustments made as part of the FY 2019 Carryover Review, FY 2020 Third Quarter Review, and all other approved changes through April 30, 2020.

Carryover Adjustments **\$92,148,896**

As part of the *FY 2019 Carryover Review*, the Board of Supervisors approved an increase of \$92,148,896 due to the carryover of unexpended project balances in the amount of \$90,948,896 and an adjustment of \$1,200,000. This adjustment included the appropriation of bond premium associated with the January 2019 bond sale.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

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FUND STATEMENT

Category	FY 2019 Actual	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	FY 2021 Advertised Budget Plan	FY 2021 Adopted Budget Plan
Beginning Balance	\$19,455,809	\$0	\$15,140,692	\$0	\$0
Revenue:					
Bond Sale ¹	\$6,800,000	\$0	\$76,040,000	\$0	\$0
Bond Premium ¹	1,200,000	0	0	0	0
Total Revenue	\$8,000,000	\$0	\$76,040,000	\$0	\$0
Transfers In:					
General Fund (10001)	\$45,000	\$0	\$0	\$0	\$0
Total Transfers In	\$45,000	\$0	\$0	\$0	\$0
Total Available	\$27,500,809	\$0	\$91,180,692	\$0	\$0
Total Expenditures²	\$12,360,117	\$0	\$91,180,692	\$0	\$0
Total Disbursements	\$12,360,117	\$0	\$91,180,692	\$0	\$0
Ending Balance³	\$15,140,692	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bonds sales are based on cash needs in accordance with Board policy. On November 4, 2014, the voters approved a Transportation Bond Referendum in the amount of \$100 million. An amount of \$6.8 million from the 2014 referendum was sold in January 2019. In addition, an amount of \$1.2 million was applied to this fund in bond premium associated with the January 2019 sale. A balance of \$76.040 million remains in authorized but unissued bonds from the 2014 Transportation Bond Referendum.

² In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$968,203.76 has been reflected as an increase to FY 2019 Total Expenditures. This impacts the amount carried forward and results in a decrease of \$968,203.76 to the *FY 2020 Revised Budget Plan*. The projects affected by this adjustment are 5G25-051-000, Stringfellow Road-2007, 5G25-060-000, Pedestrian Improvements-2014, and TS-000020, Lorton Arts Access Road-2014. The audit adjustment has been included in the FY 2019 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment were included in the FY 2020 Third Quarter package.

³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

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SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	FY 2019 Actual Expenditures	FY 2020 Revised Budget	FY 2021 Advertised Budget Plan	FY 2021 Adopted Budget Plan
Advanced Preliminary Engineering (5G25-030-000)	\$2,202,099	\$23,952.88	\$416,832.79	\$0	\$0
Bike/Trail Improvements - 2014 (5G25-063-000)	2,775,000	491,640.78	1,569,717.46	0	0
Bond Transit Projects - 2007 (5G25-056-000)	9,800,000	54,774.21	2,032,062.70	0	0
Cinder Bed Road Improvements-2007 (5G25-054-000)	6,892,087	40,232.78	56,772.80	0	0
Contingency - Bonds (5G25-027-000)		0.00	1,115,856.72	0	0
County-Maintained Bike/Trail Imp - 2014 (ST-000037)	4,165,000	169,479.07	3,259,084.42	0	0
County-Maintained Pedestrian Imp - 2014 (ST-000036)	22,200,000	2,101,918.46	15,124,841.04	0	0
Jefferson Manor Improvements-Phase IIIA - 2014 (2G25-097-000)	4,300,000	111,483.69	3,556,870.81	0	0
Lorton Arts Access Road-2014 (TS-000020)	1,700,000	743,431.04	596,592.41	0	0
Lorton Rd/Route 123-2007 (5G25-053-000)	17,378,994	52,376.89	245.28	0	0
Neighborhood Signs (2G25-113-000)	15,000	6,700.00	8,300.00	0	0
Pedestrian Improvements - 2014 (5G25-060-000)	37,114,000	4,824,342.13	19,693,256.24	0	0
Pedestrian Improvements-2007 (ST-000021)	30,258,446	482,896.82	6,261,375.45	0	0
Pole Mounted Speed Displays (2G25-112-000)	30,000	0.00	30,000.00	0	0
RHPTI Match-Sidewalks (TS-000007)	700,000	0.00	161,617.66	0	0
RHPTI Ped Improvements - 2014 (5G25-061-000)	12,000,000	997,415.08	10,242,182.05	0	0
RHPTI Public Transportation - FTA (TS-000005)	500,000	0.00	33,921.37	0	0
RMAG Phase II - 2014 (5G25-062-000)	6,526,000	269,399.03	5,182,835.33	0	0
Route 28 Widening (5G25-065-000)	2,345,000	0.00	2,345,000.00	0	0
Route 29 Widening-2007 (5G25-052-000)	4,732,489	159,897.96	94,641.68	0	0
S. Van Dorn /I-95 Interchange (5G25-029-000)	11,050,211	0.00	98,824.82	0	0
Spot Improvements - 2014 (5G25-059-000)	15,970,000	708,617.57	13,550,948.77	0	0
Spot Improvements - FC Parkway Rt. 29 (5G25-049-000)	2,100,000	6,540.59	119,875.42	0	0
Stonecroft Blvd Wdng SB (Mariott-Wstfld) (5G25-064-000)	800,678	0.00	800,678.00	0	0
Stringfellow Rd-2007 (5G25-051-000)	18,405,000	481,955.03	32,057.08	0	0

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SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	FY 2019 Actual Expenditures	FY 2020 Revised Budget	FY 2021 Advertised Budget Plan	FY 2021 Adopted Budget Plan
Traffic Calming Program (2G25-076-000)	1,729,399	360,806.54	762,661.30	0	0
Tysons Transit Center (TF-000047)	4,000,000	0.00	4,000,000.00	0	0
Wiehle Avenue (5G25-028-000)	17,775,068	272,255.99	33,640.84	0	0
Total	\$237,464,471	\$12,360,116.54	\$91,180,692.44	\$0	\$0