

Fund S31000: Public School Construction

Focus Fund S31000, Public School Construction, provides funding for new construction, facility renovation, expansion and improvements authorized by voter referendum, as well as funds for capital expenditures. Bond funding remaining from the 2015, 2017, and 2019 bond referenda support capital construction projects in this fund.

In FY 2021, progress will continue on the school bond referendum projects and projects funded by Fund S10000, School Operating. Major projects for FY 2021 include facility modifications, building maintenance, renovations, capacity enhancement, and infrastructure management.

Fund S31000: Public School Construction

FUND STATEMENT

Category	FY 2019 Actual	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan ¹	FY 2021 Superintendent's Proposed	FY 2021 Adopted Budget Plan ²
Beginning Balance	\$38,514,416	\$0	\$22,382,558	\$0	\$0
Reserves:					
Reserve for Turf Replacement	\$1,831,187	\$2,512,713	\$2,303,673	\$2,144,039	\$2,144,039
Total Reserve	\$1,831,187	\$2,512,713	\$2,303,673	\$2,144,039	\$2,144,039
Revenue:					
Sale of Bonds ³	\$180,000,000	\$180,000,000	\$180,000,000	\$180,000,000	\$180,000,000
TJHSST Tuition - Capital Costs	844,118	800,000	800,000	800,000	800,000
Fairfax City	294,984	0	0	0	0
Miscellaneous Revenue	4,808,308	306,000	306,000	306,000	306,000
Synthetic Turf Field Replacement	611,173	0	0	0	0
Turf Field Replacement Revenue	364,819	377,205	377,205	377,793	377,793
Subtotal Revenue	\$186,923,402	\$181,483,205	\$181,483,205	\$181,483,793	\$181,483,793
Initiated Projects But Unissued Bonds	\$0	\$0	\$335,839,856	\$0	\$0
Total Revenue	\$186,923,402	\$181,483,205	\$517,323,061	\$181,483,793	\$181,483,793
Transfers In:					
School Operating Fund (S10000)					
Building Maintenance	\$10,000,000	\$6,449,030	\$10,000,000	\$6,449,030	\$6,449,030
Classroom Equipment	562,988	263,278	263,278	1,215,360	1,215,360
Facility Modifications	600,000	600,000	1,443,000	600,000	600,000
Synthetic Turf Field Replacement	983,084	983,084	983,084	983,084	983,084
County General Fund (10001)					
Joint BOS/SB Infrastructure Sinking Reserve	\$15,600,000	\$13,100,000	\$13,100,000	\$13,100,000	\$13,100,000
Total Transfers In	\$27,746,072	\$21,395,392	\$25,789,362	\$22,347,474	\$22,347,474
Total Available	\$255,015,077	\$205,391,310	\$567,798,654	\$205,975,306	\$205,975,306
Expenditures:					
Subtotal Expenditures	\$230,328,846	\$202,818,308	\$229,814,759	\$203,770,390	\$203,770,390
Contractual Commitments	0	0	335,839,856	0	0
Total Expenditures	\$230,328,846	\$202,818,308	\$565,654,615	\$203,770,390	\$203,770,390
Total Disbursements	\$230,328,846	\$202,818,308	\$565,654,615	\$203,770,390	\$203,770,390
Ending Balance	\$24,686,231	\$2,573,002	\$2,144,039	\$2,204,916	\$2,204,916
Reserves:					
Reserve for Turf Replacement	\$2,303,673	\$2,573,002	\$2,144,039	\$2,204,916	\$2,204,916
Available Ending Balance	\$22,382,558	\$0	\$0	\$0	\$0

¹ The FY 2020 Revised Budget Plan reflects adjustments adopted by the Fairfax County School Board on April 23, 2020 during the FY 2020 Third Quarter Review.

² Fairfax County School Board action on the FY 2021 budget was taken on May 21, 2020 and will be included for approval by the Board of Supervisors as part of the FY 2020 Carryover Review.

³ The actual sale of bonds is based on a review of cash needs rather than cash and encumbrances as presented here for planning purposes. This is consistent with Board policy to sell bonds on a cash basis. Including prior sales, there is a balance of \$669.2 million in authorized but unissued school bonds.