

FY 2021 CARRYOVER FUND STATEMENT
FUND 10001, GENERAL FUND

	FY 2021 Estimate	FY 2021 Actual	Increase/ (Decrease)	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan	Encumbered Carryover	Unencumbered Carryover	Additional Recommended Adjustments	FY 2022 Revised Budget Plan	Increase/ (Decrease) Over Revised
Beginning Balance	\$450,483,673	\$450,483,673	\$0	\$182,576,859	\$182,576,859	\$0	\$0	\$0	\$482,313,522	\$299,736,663
Revenue										
Real Property Taxes	\$3,003,122,258	\$3,005,441,357	\$2,319,099	\$3,047,959,917	\$3,047,959,917	\$0	\$0	\$0	\$3,047,959,917	\$0
Personal Property Taxes ¹	431,128,068	430,165,763	(962,305)	442,806,499	442,806,499	0	0	0	442,806,499	0
General Other Local Taxes	522,670,568	547,920,953	25,250,385	525,807,944	525,807,944	0	0	0	525,807,944	0
Permit, Fees & Regulatory Licenses	50,227,871	57,077,280	6,849,409	52,439,181	52,439,181	0	0	0	52,439,181	0
Fines & Forfeitures	5,354,518	5,474,489	119,971	8,727,970	8,727,970	0	0	0	8,727,970	0
Revenue from Use of Money and Property	24,257,799	24,776,135	518,336	14,973,158	14,973,158	0	0	0	14,973,158	0
Charges for Services	32,818,852	33,349,782	530,930	57,104,738	57,104,738	0	0	415,235	57,519,973	415,235
Revenue from the Commonwealth ¹	312,020,347	309,603,299	(2,417,048)	312,963,571	312,963,571	0	0	732,606	313,696,177	732,606
Revenue from the Federal Government	151,462,357	156,255,423	4,793,066	40,015,038	40,015,038	0	0	718,871	40,733,909	718,871
Recovered Costs/Other Revenue	14,441,507	18,209,549	3,768,042	15,526,944	15,526,944	0	0	0	15,526,944	0
Total Revenue	\$4,547,504,145	\$4,588,274,030	\$40,769,885	\$4,518,324,960	\$4,518,324,960	\$0	\$0	\$1,866,712	\$4,520,191,672	\$1,866,712
Transfers In										
Fund 40030 Cable Communications	\$2,411,781	\$2,411,781	\$0	\$2,704,481	\$2,704,481	\$0	\$0	\$0	\$2,704,481	\$0
Fund 40040 Fairfax-Falls Church Community Services Board	0	0	0	0	0	0	0	15,000,000	15,000,000	15,000,000
Fund 40080 Integrated Pest Management	141,000	141,000	0	141,000	141,000	0	0	0	141,000	0
Fund 40100 Stormwater Services	1,125,000	1,125,000	0	1,125,000	1,125,000	0	0	0	1,125,000	0
Fund 40130 Leaf Collection	54,000	54,000	0	54,000	54,000	0	0	0	54,000	0
Fund 40140 Refuse Collection and Recycling Operations	494,000	494,000	0	494,000	494,000	0	0	0	494,000	0
Fund 40150 Refuse Disposal	626,000	626,000	0	626,000	626,000	0	0	0	626,000	0
Fund 40170 I-95 Refuse Disposal	186,000	186,000	0	186,000	186,000	0	0	0	186,000	0
Fund 69010 Sewer Operation and Maintenance	2,850,000	2,850,000	0	2,850,000	2,850,000	0	0	0	2,850,000	0
Fund 80000 Park Revenue	820,000	820,000	0	820,000	820,000	0	0	0	820,000	0
Total Transfers In	\$8,707,781	\$8,707,781	\$0	\$9,000,481	\$9,000,481	\$0	\$0	\$15,000,000	\$24,000,481	\$15,000,000
Total Available	\$5,006,695,599	\$5,047,465,484	\$40,769,885	\$4,709,902,300	\$4,709,902,300	\$0	\$0	\$16,866,712	\$5,026,505,675	\$316,603,375
Direct Expenditures										
Personnel Services	\$896,016,033	\$884,052,507	(\$11,963,526)	\$928,006,180	\$927,521,443	\$0	\$0	\$13,539,764	\$941,061,207	\$13,539,764
Operating Expenses	657,142,105	425,867,907	(231,274,198)	353,349,630	353,817,964	33,485,688	17,914,119	129,760,151	534,977,922	181,159,958
Recovered Costs	(36,726,625)	(32,584,049)	4,142,576	(35,235,529)	(35,235,529)	0	0	(61,777)	(35,297,306)	(61,777)
Capital Equipment	10,075,134	5,083,216	(4,991,918)	581,600	598,003	2,458,866	0	0	3,056,869	2,458,866
Fringe Benefits	392,699,427	377,819,715	(14,879,712)	408,314,455	408,314,455	7,693	0	2,209,444	410,531,592	2,217,137
Total Direct Expenditures	\$1,919,206,074	\$1,660,239,296	(\$258,966,778)	\$1,655,016,336	\$1,655,016,336	\$35,952,247	\$17,914,119	\$145,447,582	\$1,854,330,284	\$199,313,948
Transfers Out										
Fund S10000 School Operating	\$2,143,322,211	\$2,143,322,211	\$0	\$2,172,661,166	\$2,172,661,166	\$0	\$0	\$0	\$2,172,661,166	\$0
Fund S31000 School Construction	13,100,000	13,100,000	0	13,100,000	13,100,000	0	0	0	13,100,000	0
Fund 10010 Revenue Stabilization ^{2,3}	3,955,212	3,955,212	0	0	0	0	0	6,862,788	6,862,788	6,862,788
Fund 10015 Economic Opportunity Reserve ^{2,4}	14,050,131	14,050,131	0	0	0	0	0	478,779	478,779	478,779
Fund 10020 Community Funding Pool	12,283,724	12,283,724	0	12,283,724	12,283,724	0	0	0	12,283,724	0
Fund 10030 Contributory Fund	15,266,749	15,266,749	0	14,492,449	14,492,449	0	0	685,000	15,177,449	685,000
Fund 10040 Information Technology	16,144,000	16,144,000	0	0	0	0	0	20,611,200	20,611,200	20,611,200
Fund 20000 County Debt Service	131,040,472	131,040,472	0	131,317,132	131,317,132	0	0	0	131,317,132	0
Fund 20001 School Debt Service	198,182,333	198,182,333	0	197,118,522	197,118,522	0	0	0	197,118,522	0
Fund 30000 Metro Operations and Construction	43,950,424	43,950,424	0	43,950,424	43,950,424	0	0	0	43,950,424	0
Fund 30010 General Construction and Contributions	23,469,189	23,469,189	0	16,579,278	16,579,278	0	0	33,361,951	49,941,229	33,361,951
Fund 30015 Environmental and Energy Program	9,116,615	9,116,615	0	1,298,767	1,298,767	0	0	18,200,000	19,498,767	18,200,000
Fund 30020 Infrastructure Replacement and Upgrades	12,315,375	12,315,375	0	0	0	0	0	19,906,318	19,906,318	19,906,318

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Transfers Out (Cont.)										
Fund 30060 Pedestrian Walkway Improvements	3,018,555	3,018,555	0	800,000	800,000	0	0	0	800,000	0
Fund 30300 Affordable Housing Development and Investment	0	0	0	0	0	0	0	5,000,000	5,000,000	5,000,000
Fund 40000 County Transit Systems	40,633,472	40,633,472	0	40,633,472	40,633,472	0	0	0	40,633,472	0
Fund 40040 Fairfax-Falls Church Community Services Board	147,216,019	147,216,019	0	148,691,446	148,691,446	0	0	1,467,432	150,158,878	1,467,432
Fund 40045 Early Childhood Birth to 5	32,611,229	32,611,229	0	32,619,636	32,619,636	0	0	47,921	32,667,557	47,921
Fund 40090 E-911	220,145	220,145	0	6,400,398	6,400,398	0	0	223,476	6,623,874	223,476
Fund 40330 Elderly Housing Programs	1,893,531	1,893,531	0	1,888,604	1,888,604	0	0	2,154	1,890,758	2,154
Fund 50000 Federal/State Grants	4,432,654	4,432,654	0	4,432,654	4,432,654	0	0	0	4,432,654	0
Fund 60000 County Insurance	24,302,085	24,302,085	0	24,308,191	24,308,191	0	0	10,770	24,318,961	10,770
Fund 60020 Document Services Division	3,965,515	3,965,515	0	3,941,831	3,941,831	0	0	23,694	3,965,525	23,694
Fund 60030 Technology Infrastructure Services	58,132	58,132	0	0	0	0	0	2,059,235	2,059,235	2,059,235
Fund 73030 OPEB Trust	4,490,000	4,490,000	0	5,000,000	5,000,000	0	0	0	5,000,000	0
Fund 80000 Park Revenue and Operating Fund	1,706,529	1,706,529	0	0	0	0	0	2,283,737	2,283,737	2,283,737
Fund 81000 FCRHA General Operating	3,226,872	3,226,872	0	0	0	0	0	0	0	0
Fund 83000 Alcohol Safety Action Program	941,493	941,493	0	791,411	791,411	0	0	17,230	808,641	17,230
Total Transfers Out	\$2,904,912,666	\$2,904,912,666	\$0	\$2,872,309,105	\$2,872,309,105	\$0	\$0	\$111,241,685	\$2,983,550,790	\$111,241,685
Total Disbursements	\$4,824,118,740	\$4,565,151,962	(\$258,966,778)	\$4,527,325,441	\$4,527,325,441	\$35,952,247	\$17,914,119	\$256,689,267	\$4,837,881,074	\$310,555,633
Total Ending Balance	\$182,576,859	\$482,313,522	\$299,736,663	\$182,576,859	\$182,576,859	(\$35,952,247)	(\$17,914,119)	(\$239,822,555)	\$188,624,601	\$6,047,742
Less:										
Managed Reserve ^{2,5}	\$182,576,859	\$182,576,859	\$0	\$182,576,859	\$182,576,859	\$0	\$0	\$6,047,742	\$188,624,601	\$6,047,742
CARES Coronavirus Relief Fund Balance ⁶	0	10,818,727	10,818,727	0	0	0	0	0	0	0
ARPA Coronavirus State and Local Fiscal Recovery Funds Balance ⁷	0	111,447,319	111,447,319	0	0	0	0	0	0	0
Total Available	\$0	\$177,470,617	\$177,470,617	\$0	\$0	(\$35,952,247)	(\$17,914,119)	(\$245,870,297)	\$0	\$0

¹ Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

² Consistent with the County's *Ten Principles of Sound Financial Management* as updated by the Board of Supervisors on April 21, 2015, the County has a target reserve level of 10 percent of General Fund disbursements. Of the 10 percent target, 5 percent is allocated to Fund 10010, Revenue Stabilization, 4 percent is allocated to the Managed Reserve in the General Fund, and the remaining 1 percent is allocated to the new Economic Opportunity Reserve.

³ Target funding for the Revenue Stabilization Fund is 5 percent of total General Fund disbursements. As part of the *FY 2021 Carryover Review*, \$6.86 million is transferred to the Revenue Stabilization Fund. As a result of this adjustment, the FY 2022 projected balance in the Revenue Stabilization Fund is \$235.78 million, or 5.0 percent of total General Fund disbursements excluding those disbursements related to the CARES Coronavirus Relief Fund and the ARPA State and Local Fiscal Recovery Funds.

⁴ Target funding for the Economic Opportunity Reserve is 1 percent of total General Fund disbursements. As part of the *FY 2021 Carryover Review*, \$0.48 million is transferred to the Economic Opportunity Reserve. As a result of this adjustment, the FY 2022 projected balance in the Economic Opportunity Reserve is \$47.16 million, or 1.0 percent of total General Fund disbursements excluding those disbursements related to the CARES Coronavirus Relief Fund and the ARPA State and Local Fiscal Recovery Funds.

⁵ Target funding for the Managed Reserve is 4 percent of total General Fund disbursements. The FY 2022 projected balance in the Managed Reserve is \$188.62 million, or 4.0 percent of total General Fund disbursements excluding those disbursements related to the CARES Coronavirus Relief Fund and the ARPA State and Local Fiscal Recovery Funds.

⁶ The CARES Coronavirus Relief Fund (CRF) Balance represents unspent federal stimulus funds as of year-end FY 2021. This balance is appropriated in Agency 87, Unclassified Administrative Expenses, in FY 2022 to allow for spending through the CRF spending deadline of December 31, 2021.

⁷ The ARPA Coronavirus State and Local Fiscal Recovery Funds Balance represents unspent federal stimulus funds as of year-end FY 2021. This balance is appropriated in Agency 87, Unclassified Administrative Expenses, in FY 2022 to allow for spending through the ARPA spending deadline of December 31, 2026.