

# Fund S31000: Public School Construction

## Focus

Fund S31000, Public School Construction, provides funding for new construction, facility renovation, expansion and improvements authorized by voter referendum, as well as funds for capital expenditures. Bond funding remaining from the 2017 and 2019 bond referenda support capital construction projects in this fund.

In FY 2022, progress will continue on the school bond referendum projects and projects funded by Fund S10000, School Operating. Major projects for FY 2022 include facility modifications, building maintenance, renovations, capacity enhancement, and infrastructure management.

# Fund S31000: Public School Construction

## FUND STATEMENT

Category	FY 2020 Actual	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan <sup>1</sup>	FY 2022 Superintendent's Proposed	FY 2022 Adopted Budget Plan <sup>2</sup>
<b>Beginning Balance</b>	<b>\$22,382,558</b>	<b>\$0</b>	<b>\$18,222,849</b>	<b>\$0</b>	<b>\$0</b>
<b>Reserves:</b>					
Reserve for Turf Replacement	\$2,303,673	\$2,144,039	\$1,783,394	\$1,844,271	\$1,844,271
<b>Total Reserve</b>	<b>\$2,303,673</b>	<b>\$2,144,039</b>	<b>\$1,783,394</b>	<b>\$1,844,271</b>	<b>\$1,844,271</b>
<b>Revenue:</b>					
Sale of Bonds <sup>3</sup>	\$180,000,000	\$180,000,000	\$180,000,000	\$180,000,000	\$180,000,000
TJHSST Tuition - Capital Costs	893,894	800,000	800,000	800,000	800,000
Fairfax City	79,888	0	0	0	0
Miscellaneous Revenue	1,167,229	306,000	306,000	306,000	306,000
Synthetic Turf Field Replacement	1,853,250	0	0	0	0
Turf Field Replacement Revenue	150,273	377,793	377,793	345,000	345,000
<b>Subtotal Revenue</b>	<b>\$184,144,534</b>	<b>\$181,483,793</b>	<b>\$181,483,793</b>	<b>\$181,451,000</b>	<b>\$181,451,000</b>
Initiated Projects But Unissued Bonds	\$0	\$0	\$321,926,933	\$0	\$0
<b>Total Revenue</b>	<b>\$184,144,534</b>	<b>\$181,483,793</b>	<b>\$503,410,726</b>	<b>\$181,451,000</b>	<b>\$181,451,000</b>
<b>Transfers In:</b>					
<b>School Operating Fund (\$10000)</b>					
Building Maintenance	\$10,000,000	\$6,449,030	\$10,000,000	\$6,449,030	\$6,449,030
Classroom Equipment	263,278	1,215,360	1,215,360	1,421,113	1,421,113
Facility Modifications	1,443,000	600,000	880,000	600,000	600,000
Synthetic Turf Field Replacement	983,084	983,084	983,084	983,084	983,084
<b>County General Fund (10001)</b>					
Joint BOS/SB Infrastructure Sinking Reserve	\$13,100,000	\$13,100,000	\$13,100,000	\$13,100,000	\$13,100,000
<b>Total Transfers In</b>	<b>\$25,789,362</b>	<b>\$22,347,474</b>	<b>\$26,178,444</b>	<b>\$22,553,227</b>	<b>\$22,553,227</b>
<b>Total Available</b>	<b>\$234,620,127</b>	<b>\$205,975,306</b>	<b>\$549,595,413</b>	<b>\$205,848,498</b>	<b>\$205,848,498</b>
<b>Expenditures:</b>					
Subtotal Expenditures	\$214,613,884	\$203,770,390	\$225,824,210	\$203,976,143	\$203,976,143
Contractual Commitments	0	0	321,926,932	0	0
<b>Total Expenditures</b>	<b>\$214,613,884</b>	<b>\$203,770,390</b>	<b>\$547,751,142</b>	<b>\$203,976,143</b>	<b>\$203,976,143</b>
<b>Total Disbursements</b>	<b>\$214,613,884</b>	<b>\$203,770,390</b>	<b>\$547,751,142</b>	<b>\$203,976,143</b>	<b>\$203,976,143</b>
<b>Ending Balance</b>	<b>\$20,006,243</b>	<b>\$2,204,916</b>	<b>\$1,844,271</b>	<b>\$1,872,355</b>	<b>\$1,872,355</b>
<b>Reserves:</b>					
Reserve for Turf Replacement	\$1,783,394	\$2,204,916	\$1,844,271	\$1,872,355	\$1,872,355
<b>Available Ending Balance</b>	<b>\$18,222,849</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> The FY 2021 Revised Budget Plan reflects adjustments adopted by the Fairfax County School Board on March 18, 2021 during the FY 2021 Third Quarter review.

<sup>2</sup> Fairfax County School Board action on the FY 2022 budget was taken on May 20, 2021 and will be included for approval by the Board of Supervisors as part of the FY 2021 Carryover Review.

<sup>3</sup> The actual sale of bonds is based on a review of cash needs rather than cash and encumbrances as presented here for planning purposes. This is consistent with Board policy to sell bonds on a cash basis. Including prior sales, there is a balance of \$669.2 million in authorized but unissued school bonds.