

Fund 30080: Commercial Revitalization Program

Focus Fund 30080, Commercial Revitalization Program, was eliminated as part of the *FY 2020 Carryover Review*. The closure of Fund 30080 will allow for the consolidation of all funds into revitalization area projects existing in Fund 30010, General Construction and Contributions.

No funding is included for Fund 30080 in FY 2022.

Changes to FY 2021 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2021 Revised Budget Plan since passage of the FY 2021 Adopted Budget Plan. Included are all adjustments made as part of the FY 2020 Carryover Review, FY 2021 Mid-Year Review, and all other approved changes through December 31, 2020:

Carryover Adjustments	\$0
As part of the <i>FY 2020 Carryover Review</i> , the Board of Supervisors approved the transfer of remaining project balances totaling \$750,644 from Fund 30080 to Fund 30010, General Construction and Contributions, due to the closure of this fund. All projects in this fund have been completed and final revenue reimbursements have been received. The transfer of remaining project balances allows for the consolidation of all funds into existing revitalization area projects in Fund 30010.	

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

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FUND STATEMENT

Category	FY 2020 Actual	FY 2021 Adopted Budget Plan	FY 2021 Revised Budget Plan	FY 2022 Advertised Budget Plan
Beginning Balance	\$705,815	\$0	\$750,644	\$0
Revenue:				
VDOT Revenues	\$32,611	\$0	\$0	\$0
Total Revenue	\$32,611	\$0	\$0	\$0
Total Available	\$738,426	\$0	\$750,644	\$0
Total Expenditures	(\$12,218)	\$0	\$0	\$0
Transfer Out				
General Construction and Contributions Fund (30010) ¹	\$0	\$0	\$750,644	\$0
Total Transfer Out	\$0	\$0	\$750,644	\$0
Total Disbursements	(\$12,218)	\$0	\$750,644	\$0
Ending Balance	\$750,644	\$0	\$0	\$0

¹ Fund 30080, Commercial Revitalization Program, was eliminated as part of the *FY 2020 Carryover Review* and projects were consolidated into Fund 30010, General Construction and Contributions. All VDOT revenues and credits associated with Fund 30080 projects have been received and projects are complete; therefore, remaining balances were available to supplement existing Revitalization projects in Fund 30010. The closure of Fund 30080 allows for the consolidation of all revitalization area projects in Fund 30010.

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SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	FY 2020 Actual Expenditures	FY 2021 Revised Budget	FY 2022 Advertised Budget Plan
McLean Streetscape (CR-000004)	\$3,077,918	(\$17,632.62)	\$0.00	\$0
Springfield Streetscape Phase I (CR-000001)	3,000,532	5,414.35	0.00	0
Total	\$6,078,450	(\$12,218.27)	\$0.00	\$0