

# Fund 30300: Affordable Housing Development and Investment

## FUND STATEMENT

Category	FY 2021 Actual	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan	FY 2022 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$44,271,021	\$0	\$53,511,329	\$53,511,329	\$0
<b>Revenue:</b>					
Real Estate Tax Revenue	\$13,247,000	\$13,570,000	\$13,570,000	\$13,570,000	\$0
Miscellaneous	6,905,820	6,100,000	6,100,000	6,333,848	233,848
<b>Total Revenue</b>	<b>\$20,152,820</b>	<b>\$19,670,000</b>	<b>\$19,670,000</b>	<b>\$19,903,848</b>	<b>\$233,848</b>
<b>Transfers In:</b>					
General Fund (10001)	\$0	\$0	\$10,000,000	\$12,000,700	\$2,000,700
<b>Total Transfers In</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,000,000</b>	<b>\$12,000,700</b>	<b>\$2,000,700</b>
<b>Total Available</b>	<b>\$64,423,841</b>	<b>\$19,670,000</b>	<b>\$83,181,329</b>	<b>\$85,415,877</b>	<b>\$2,234,548</b>
<b>Total Expenditures</b>	<b>\$10,912,512</b>	<b>\$19,670,000</b>	<b>\$83,181,329</b>	<b>\$85,415,877</b>	<b>\$2,234,548</b>
<b>Total Disbursements</b>	<b>\$10,912,512</b>	<b>\$19,670,000</b>	<b>\$83,181,329</b>	<b>\$85,415,877</b>	<b>\$2,234,548</b>
<b>Ending Balance<sup>1</sup></b>	<b>\$53,511,329</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> Capital projects are budgeted based on the total project costs. Many projects span multiple years and funding for those projects is carried forward each fiscal year. The ending balance fluctuates, reflecting the carryover of these funds.

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### SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	FY 2021 Actual Expenditures	FY 2022 Pre-Third Quarter Revised	FY 2022 Third Quarter Revised	Increase/ (Decrease)
Affordable/Workforce Housing (2H38-072-000)		\$902,313.71	\$1,387,713.71	\$1,387,714	\$0
Bridging Affordability Program (2H38-084-000)		1,006,024.19	6,440,629.90	6,440,630	0
Crescent Apartments Debt Service (2H38-075-000)		2,631,018.22	2,674,890.29	2,674,890	0
Crescent Rehabilitation (HF-000097)	450,000	8,006.68	432,235.90	432,236	0
Development of Housing at Rt. 50 & West Ox (HF-000055)	300,000	0.00	300,000.00	300,000	0
Eskridge Road (HF-000179)	5,000,000	0.00	5,000,000.00	5,000,000	0
Franconia Governmental Center (HF-000174)	205,820	0.00	205,820.00	205,820	0
Government Center Site (HF-000171)	500,000	0.00	500,000.00	500,000	0
Housing Blueprint Project (2H38-180-000)		0.00	55,460,071.61	57,460,772	2,000,700
Little River Glen IV (HF-000116)	4,802,767	876,864.11	3,797,080.75	3,797,081	0
Murraygate Village Apt. Renovation (2H38-194-000)	7,489,425	500,000.00	246,281.06	0	(246,281)
Oakwood Senior Housing (HF-000084)	600,151	(1,183.71)	394,280.27	394,280	0
Planning and Needs Assessment (2H38-226-000)	1,659,023	100,844.22	1,311,898.11	1,558,179	246,281
WDU Acquisitions (2H38-228-000)		0.00	0.00	233,848	233,848
Wedgewood Debt Service (2H38-081-000)		4,888,625.00	5,030,427.47	5,030,427	0
<b>Total</b>	<b>\$21,007,186</b>	<b>\$10,912,512.42</b>	<b>\$83,181,329.07</b>	<b>\$85,415,877</b>	<b>\$2,234,548</b>