

Fund 40050: Reston Community Center

FUND STATEMENT

Category	FY 2021 Actual	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan	FY 2022 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,601,418	\$4,013,714	\$7,472,208	\$7,472,208	\$0
Revenue:					
Taxes	\$8,767,801	\$8,930,260	\$8,930,260	\$8,930,260	\$0
Interest	21,901	15,870	15,870	15,870	0
Vending	174	1,600	1,600	1,600	0
Aquatics	192,532	51,945	51,945	51,945	0
Leisure and Learning	60,319	178,700	178,700	178,700	0
Rental	50,196	102,435	102,435	102,435	0
Arts and Events	78,781	194,346	194,346	194,346	0
Total Revenue	\$9,171,704	\$9,475,156	\$9,475,156	\$9,475,156	\$0
Total Available	\$14,773,122	\$13,488,870	\$16,947,364	\$16,947,364	\$0
Expenditures:					
Personnel Services	\$5,234,903	\$5,737,288	\$6,093,046	\$6,093,046	\$0
Operating Expenses	1,638,556	2,703,991	3,158,028	3,158,028	0
Capital Equipment	0	0	6,590	6,590	0
Capital Projects	427,455	210,500	1,680,547	1,680,547	0
Total Expenditures	\$7,300,914	\$8,651,779	\$10,938,211	\$10,938,211	\$0
Total Disbursements	\$7,300,914	\$8,651,779	\$10,938,211	\$10,938,211	\$0
Ending Balance¹	\$7,472,208	\$4,837,091	\$6,009,153	\$6,009,153	\$0
Maintenance Reserve	\$1,100,604	\$1,137,019	\$1,137,019	\$1,137,019	\$0
Feasibility Study Reserve	183,434	189,503	189,503	189,503	0
Capital Project Reserve	3,500,000	3,500,000	3,500,000	3,500,000	0
Economic and Program Reserve	1,632,886	10,569	10,569	10,569	0
Unreserved Balance	1,055,284	0	1,172,062	1,172,062	0
Tax Rate per \$100 of Assessed Value	\$0.047	\$0.047	\$0.047	\$0.047	\$0.000

¹ The fund balance in Fund 40050, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. The available fund balance is divided into four reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming, funds for future capital projects, and funds for economic and program contingencies. The Maintenance Reserve is equal to 12 percent of total revenue, the Feasibility Study Reserve is equal to 2 percent of total revenue, and the Capital Project Reserve has a limit of \$3,500,000 beginning in FY 2021.

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SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	FY 2021 Actual Expenditures	FY 2022 Pre-Third Quarter Revised	FY 2022 Third Quarter Revised	Increase/ (Decrease)
RCC - CenterStage Theatre Enhancements (CC-000008)	\$725,022	\$222,378.81	\$135,370.08	\$135,370	\$0
RCC - Facility Enhancements (CC-000002)	1,714,163	36,980.56	74,528.66	74,529	0
RCC - Natatorium Projects (CC-000009)	6,729,246	136,465.06	930,201.43	930,201	0
Reston Arts Venue (CC-000024)	110,000	0.00	110,000.00	110,000	0
Reston Community Center Improvements (CC-000001)	2,335,269	31,631.00	430,446.49	430,446	0
Total	\$11,613,700	\$427,455.43	\$1,680,546.66	\$1,680,547	\$0