

Fund 81100: Fairfax County Rental Program

FUND STATEMENT

Category	FY 2021 Actual	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan	FY 2022 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,985,076	\$4,580,272	\$6,170,244	\$6,170,244	\$0
Revenue:					
Dwelling Rents	\$2,310,704	\$287,116	\$673,115	\$673,115	\$0
Investment Income ¹	110,047	150,676	150,676	150,676	0
Other Income ¹	76,040	41,714	41,714	41,714	0
Debt Service Contribution (Little River Glen)	508,820	508,820	508,820	508,820	0
Total Revenue	\$3,005,611	\$988,326	\$1,374,325	\$1,374,325	\$0
Total Available	\$8,990,687	\$5,568,598	\$7,544,569	\$7,544,569	\$0
Expenditures:					
Personnel Services	\$1,286,492	\$0	\$0	\$0	\$0
Operating Expenses ¹	1,533,951	794,852	966,187	966,187	0
Capital Outlay	0	0	447,988	447,988	0
Total Expenditures	\$2,820,443	\$794,852	\$1,414,175	\$1,414,175	\$0
Total Disbursements	\$2,820,443	\$794,852	\$1,414,175	\$1,414,175	\$0
Ending Balance²	\$6,170,244	\$4,773,746	\$6,130,394	\$6,130,394	\$0
Operating Reserve	\$4,399,274	\$2,942,046	\$4,328,665	\$4,328,665	\$0
Little River Glen Debt Reserve	1,723,538	1,781,397	1,781,397	1,781,397	0
FCRP Capital and Maintenance Reserve ³	47,432	50,303	20,332	20,332	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments have been reflected as increases of \$60.26 to FY 2021 revenues and \$1,685.87 to FY 2021 expenditures to record interest income, payment to bond holders, reclassify expenditures and to adjust for cost allocation and leave accrual. The Annual Comprehensive Financial Report (ACFR) reflects all audit adjustments in FY 2021. Details of the audit adjustments were found in Attachment VI of the *FY 2022 Mid-Year Review*.

² Ending balances fluctuate due to adjustments in revenues and expenditures, as well as the carryover of balances each year.

³ Following the recommendation of the Auditor to the Fairfax County Board of Supervisors, beginning in FY 2020, Fairfax County Rental Program will designate one percent of rental revenue to a capital and maintenance reserve.