

Fund 81510: Housing Choice Voucher Program

FUND STATEMENT

Category	FY 2021 Actual	FY 2022 Adopted Budget Plan	FY 2022 Revised Budget Plan	FY 2022 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,091,968	\$9,633,762	\$8,445,540	\$8,445,540	\$0
Revenue:					
Annual Contributions	\$71,265,334	\$73,241,028	\$78,684,047	\$80,287,558	\$1,603,511
Investment Income	7,639	16,783	16,783	16,783	0
Portability Program	3,496,374	3,842,482	4,576,195	3,046,204	(1,529,991)
CARES Act	1,343,712	0	0	0	0
Miscellaneous Revenue	65,727	43,840	43,840	43,840	0
Total Revenue	\$76,178,786	\$77,144,133	\$83,320,865	\$83,394,385	\$73,520
Total Available	\$81,270,754	\$86,777,895	\$91,766,405	\$91,839,925	\$73,520
Expenditures:					
Housing Assistance Payments	\$66,887,045	\$69,872,226	\$74,965,530	\$68,136,556	(\$6,828,974)
Ongoing Administrative Expenses	4,340,120	7,164,450	9,149,360	8,453,575	(695,785)
CARES Act	1,598,049	0	0	0	0
Total Expenditures	\$72,825,214	\$77,036,676	\$84,114,890	\$76,590,131	(\$7,524,759)
Total Disbursements	\$72,825,214	\$77,036,676	\$84,114,890	\$76,590,131	(\$7,524,759)
Ending Balance¹	\$8,445,540	\$9,741,219	\$7,651,515	\$15,249,794	\$7,598,279
HCV Program Reserve ²	\$8,445,540	\$9,741,219	\$7,651,515	\$15,249,794	\$7,598,279
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ The fluctuations in the Ending Balance are primarily a result of projected adjustments in leasing trends and corresponding administrative expenses.

² The Housing Choice Voucher (HCV) Program Reserve is restricted for sole use by the HCV Program.