

Commonwealth of Virginia

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FAIRFAX COUNTY COMMONWEALTH'S ATTORNEY STEVE DESCANO ANNOUNCES MULTI-MILLION DOLLAR EMBEZZLEMENT INDICTMENT, ONE OF LARGEST IN FAIRFAX COUNTY HISTORY

FAIRFAX, VA. – Fairfax Commonwealth's Attorney Steve Descano announced today that Carlos Camacho was indicted by a Fairfax County grand jury last week on 15 counts of embezzlement and 4 counts of forgery.

It's alleged that, between June 2017 and December 2020, Mr. Camacho stole millions of dollars from a family-owned business for which he worked. He is accused of falsifying a power of attorney document to obtain loans, the proceeds of which he used to cover personal expenses. He is also accused of redirecting the company's income for his own use.

"I am committed to holding accountable those who prey on family-owned businesses, which are a key foundation in our community. Financial crimes are serious crimes that can devastate families and the businesses they own," Descano said.

This case is one of the largest embezzlement cases in Fairfax County history.

"White-collar cases like these are uniquely complex and present their own sets of challenges. We're grateful to our partners at the Fairfax County Police Department for their collaboration on this case," Descano added.

A criminal indictment is an accusation. A defendant is presumed innocent unless and until proven guilty.

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