# Department of Economic Initiatives

Small & Local Business Development Resource Portal Update

Economic Initiatives Committee December 12, 2023



### Overview

#### Agenda

- Reintroduction to Fairfax CORE
- Preview of components
- Preliminary information about Resource Partners
- Next Steps
- Feedback

**Meeting Goal:** To share the progress of the small business resource platform and obtain input regarding potential resource partners and engagement strategy.



# The Challenge and Goal

**Challenge:** Many aspiring entrepreneurs and current business owners are unaware of the many resources available to help them start, scale or evolve their businesses.

#### Goals:

Amplify and organize existing resources and support

Leverage efforts for collective impact

Elevate transparency and increase accessibility of resources

Identify gaps in the entrepreneurial ecosystem in Fairfax County





Connecting

Opportunities &

Resources for

**E**ntrepreneurs



### Vision

Fairfax CORE will be the go-to resource for aspiring entrepreneurs and business owners who need help establishing, expanding, or evolving their business in Fairfax County, including the towns and City of Fairfax.





## The CORE A-Team

### Fairfax County and its Towns, and Fairfax City



Cindy Butler Women's Business Center



Timm Johnson Mason Small Business Development Center



Natalie Monkou Town of Vienna



Maria Jose Cantoni Financial Empowerment Center



Evan Kaufman South Fairfax Development Corporation



Karen Smaw Fairfax County Economic Development Authority



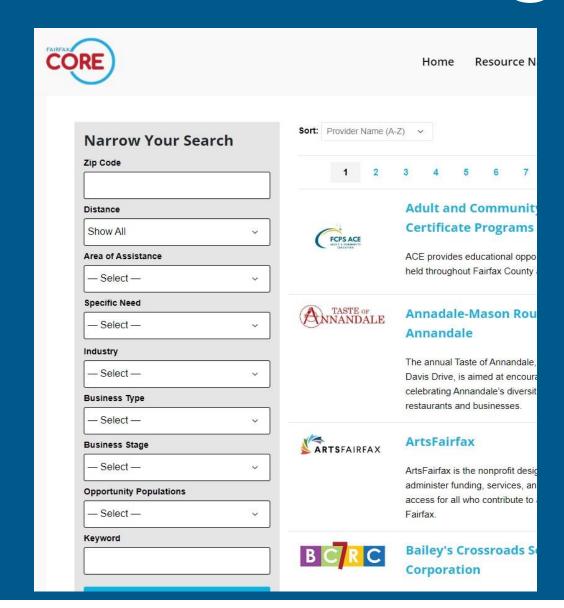
TBD, formerly Dennis Holste Town of Herndon



Nicole Merlene City of Fairfax

# Resource Navigator

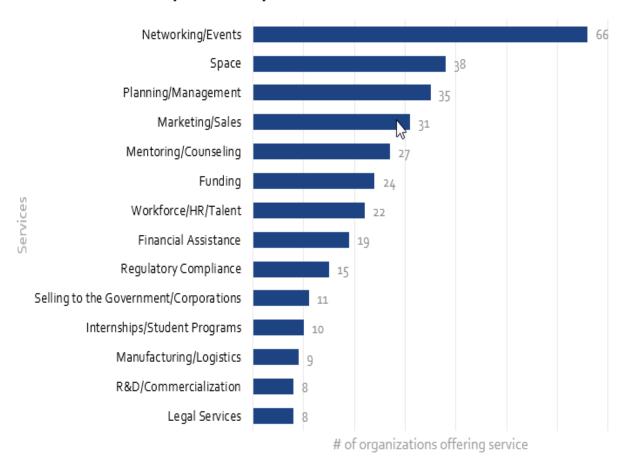
- •Live people and programs that directly support businesses to start and grow
- •Services are no cost or very low cost to the entrepreneur
- •100+ resources have been loaded





### Resource Partner Services

#### Services offered by resource partners



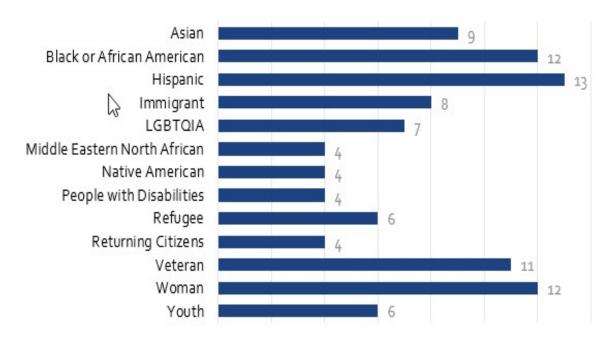
- Specialized in serving businesses across 22 industries
- All stages, from inception to succession



### Resource Partner Services

### Serving the Diverse Community

### Many organizations specialize in supporting diverse communities



- Resource partners are focused on supporting diverse communities
- Innovation-led businesses are a focus for 18 Resource Partners



### Contact Us Process

"Contact Us"

**BizEX** triage to right path

### County Agency

County process or regulatory need

#### Mason SBDC

General inquiry / Business Counseling

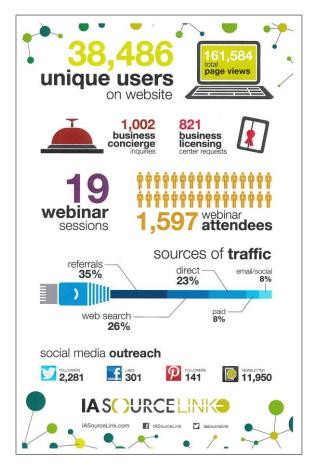
# Other Resource Partner(s)

Specialized inquiry or needs



### Draft Metrics

- Web analytics
- Network access
- Network engagement and reach
- Partner/network outcomes
- Network strength



Metrics flyer example for SourceLink affiliate



## Next Steps

December/January 2023 February 2024 **RP** list March 2024 shared with Soft launch April 2024 BOS event **Public** Continued launch Promotion/ buildout of outreach tour **CORE** Develop marketing campaign

### Discussion/Questions

- Missing Resource Partners?
- Launch and promotion participation?



#### **Meaghan Kiefer**

Division Director, Small & Local Business
Development
Department of Econmic Initiatives
Meaghan.Kiefer@fairfaxcounty.gov



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