

**April 16, 2020**

Chairman Jeff McKay

12000 Government Center Parkway, Suite 530

Fairfax, VA 22035

**Re: Fairfax County Funding for Affordable Housing**

Dear Chairman McKay and Members of the Board,

On behalf of the Young Adult Advisory Council, the appointed body tasked to advising the Fairfax County Government on economic initiatives impacting young adult experiences in the County, we urge you to take action and secure funding for our County's affordable housing needs.

It has been reported that Fairfax County has a shortage of 15,000 affordable and senior housing units, a number which is startling and will just continue to grow and negatively impact our County's issues of inequity and retention and attraction of young people. In 2003, the Fairfax County Board of Supervisors dedicated one penny o the tax rate to affordable housing which, between 2006 and 2009, raised nearly \$100 million for the County's affordable housing program.

Our County needs a stronger and more dominat dedicated revenue source for its affordable housing needs. A county's budget puts its values into action. Having expanded revenue for affordable and senior housing will hold the vast majority of the County's Board previous commitments and promises to increase affordable housing. This increase in dedicated tax revenue will ensure that the County meets the 15,000 unit shortfall and will ensure its resident's access to affordable living is not dependent on new development and/or annual appropriation line-item decisions.

In recognizing that the penny increase would add approximately \$24.4 million more annually to the funds allocated to developing affordable housing, the Young Adults Advisory Council urges the Fairfax County Board of Supervisors to reinstate the one penny of the real estate assessment tax. This influx of funds will help our County's every growing need for affordable and senior housing.

Sincerely,

<<Insert electronic signature>>

Denver Supinger, Chair of the Young Adult Advisory Council