Fairfax RISE
Small Business and Nonprofit Grant Program
Programa de Subvenciones para pequeños negocios y organizaciones sin fines de lucro

Fairfax County, VA
&
Community Business Partnership
Presenters

• Sheina Waddell, Facilitator, Community Business Partnership

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Introduction and Housekeeping
Overview of RISE Grant Purpose
Business and Non-Profit Eligibility
Process and Schedule
Questions and Answers
RISE Grant Purpose

• Provide relief to small businesses and non-profits impacted by the COVID-19 pandemic.

• Local solution to address economic impacts to our local community.

• Program allocates minimum of $25,000,000 in grants, which do not need to be repaid by grantees.
  • $10,000 grant for 1-10 employee entities
  • $15,000 grant for 11-25 employee entities
  • $20,000 grant for 26-49 employee entities
RISE Grant Eligibility

Located within Fairfax County; includes Town of Vienna, Town of Herndon, and Town of Clifton

Existing small business or non-profit

- Between 1 – 49 employees;
- In operation one year or more;
- Operating on March 1, 2020.

Been negatively impacted by business interruptions since March 1, 2020 due to COVID-19.
RISE Grant Uses

• Grant funds can be used to address business interruption costs.

• These include:
  • Employee compensation (including wages and benefits)
  • Equipment costs or rental
  • Business inventory and purchases
  • Rent or lease payments
  • Working capital and other business critical operating expenses

• Grantees will be required to enter into a grant agreement.
RISE Grant Process

• Qualification Survey is now open! June 8th – Monday, June 15 @ 11:59 p.m.

• If need is greater than current resources, there will be a random draw (lottery) for processing order. Applicants will be notified on June 24.

• Certification Process will begin late-June to ensure grantees eligibility.

• Majority of funds will be distributed in July.
Questions?

  Updated frequently, please consult as you complete application.

• Fairfax County RISE Grant: https://www.fairfaxcounty.gov/economic-success/fairfaxrise
Calculating Full Time/FTE Employees

• A permanent full-time employee; minimum of 35hrs/week or 1,680 per year

• Full-time equivalent are often part-time or seasonal. Total of 1,680 hours per year (or previous 12 months) = 1 FTE

• Examples:
  • 1FTE = 1 employee working 1,680 hours in 2019
  • 1 FTE = 2 employees, working 840 hours each in 2019
  • 1 FTE = 10 employees, working 168 hours each in 2019