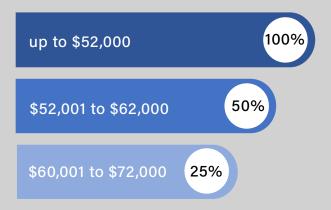


This fall the Board of Supervisors will consider expanding the real estate tax relief program for seniors (age 65+) and people with disabilities, including the income and net worth limits.

Current Program Limits

% Tax Relief Based on Gross Income



\$340,000 Net Worth

Limit for Eligibility (not including house or 1-acre of land)



Proposed New Program Limits

These higher income and net worth limits would take effect Jan. 1, 2022 in two phases.

-over-



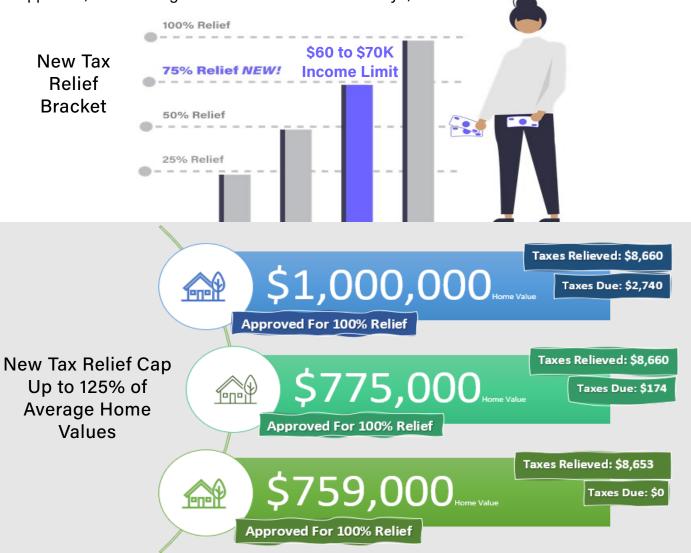
\$400,000 Net Worth Limit for Eligibility

Limit for Eligibility

17%

Proposed New Relief Bracket and Tax Deferral

In addition to the higher income and net worth limits, the program would add a new 75% relief bracket, a cap on the total taxes relieved, and an option to defer tax payments. If approved, these changes would take effect on January 1, 2023.



Tax Deferral Option

Income Limit Up to \$100K

Net Worth Limit Up to \$500K

Interest Charged Per Year



To learn more about the current tax relief program or all of the proposed changes, visit www.fairfaxcounty.gov/taxes.

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To request reasonable ADA accommodations or alternative format of materials, call the Department of Tax Administration at 703-222-8234, TTY 711.