

## Virginia Food Crop Donation Tax Credit Guidelines:

Let's Help One Another Save Time and Money and Feed Virginia

### How it Works

You will receive a tax credit of **30% of the fair market value** of your donated crop off of your Virginia state taxes

The maximum amount you may receive is **\$5,000 per year**

Any **unused tax credits** may be used in the future for up to 5 years

In order to receive the tax credit, you must **donate to a food bank** located in Virginia

**Only Virginia farmers** are eligible to receive this tax credit

### What We Do

The **food bank appraises the fair market value** of the produce; based on that week's estimated value given by the VDACS

The **food bank will prepare and provide form (FCD-2) within 30 days of the donation** demonstrating the amount of food donated and value

The food bank will provide **volunteers to collect donated produce** at market

### What You Do

You must **be the one growing** the produce in order to receive the tax credit.

**Once a year** you submit your forms (FCD-1 and FCD-2's) to the Virginia Department of Taxation by **Feb. 1<sup>st</sup>**.

Mail to: **Tax Credit Unit, and P.O. Box 715, Richmond VA 23218-0715**

You must provide your phone number, address, and either employer tax id number or social security number.

For more information contact Maheyaar Barron at (703)-207-9173 or [mbarron@foodforothers.org](mailto:mbarron@foodforothers.org)

