## DRAFT September 1, 2022

## Preservation of Affordable Housing

**ADD:** Fairfax County Comprehensive Plan, 2017 Edition, Policy Plan, Housing Element, as amended through February 23, 2021, Countywide Objectives and Policies, pages 7:

## "<u>Objective 6: Redevelopment should preserve existing market and committed affordable</u> rental housing units.

Policy a.	Ensure no net loss of affordable housing units within redevelopment to the extent practicable.
Policy b.	Provide incentives for the development and financing of affordable housing preservation projects.
Policy c.	Consider additional on-site density or intensity in accordance with the definitions and suggested practices set forth in Appendix 2 to retain market and committed affordable housing units.
Policy d.	Prioritize the preservation of committed affordable units that have affordability covenants expiring within ten years.
Policy e.	For any proposed Comprehensive Plan amendment or zoning application review that proposes redevelopment of existing multifamily residential units, conduct an affordability analysis through the Department of Housing and Community Development to 1) identify existing affordable housing onsite and 2) understand the potential impacts of the proposed redevelopment on the existing affordable housing, such as a reduction in the number of affordable units or modification to the income tiers served."